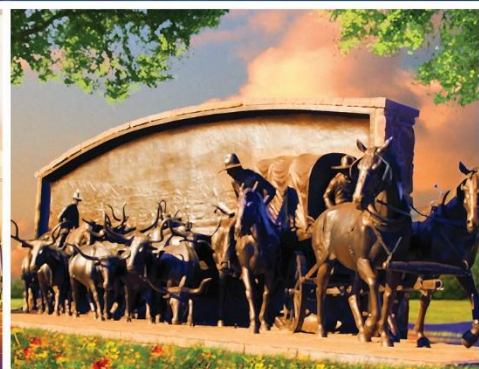




BancFirst[®]

CORPORATION



Relationship Banking

- 176,000 retail households and 42,000 commercial relationships
- More Oklahoma households bank with BancFirst than any other bank
- Overwhelmingly funded by core deposits
- 108 locations in 59 Oklahoma communities including the MSAs of Oklahoma City, Tulsa, Muskogee and Lawton
- Pegasus Bank and Worthington National Bank add seven locations in the Dallas-Fort Worth area

Commercial Focus in MSAs

- Super Community Bank focused on providing a full range of banking services to small to medium sized businesses and their owners, managers and employees using a relationship banking approach

Specialty Expertise

- SBA lending – largest producer in the state for over 25 consecutive years
- Cash Management – \$2.9 billion in sweeps
- Trust assets over \$8.1 billion
- Insurance Agency specializing in commercial lines – 3rd largest in Oklahoma

Conservative Credit Culture

- Aggressive loan review function; proactive portfolio management
- Historically low problem loan and charge off ratios

Acquisition and Integration Strategy

- Communities with a diversified employment base and reasonable growth
- Disciplined analysis, pricing and structuring of each transaction
- Outstanding conversion and assimilation of acquired banks; over 50 transactions completed by management team
- High retention of acquired accounts

Expansion to Texas

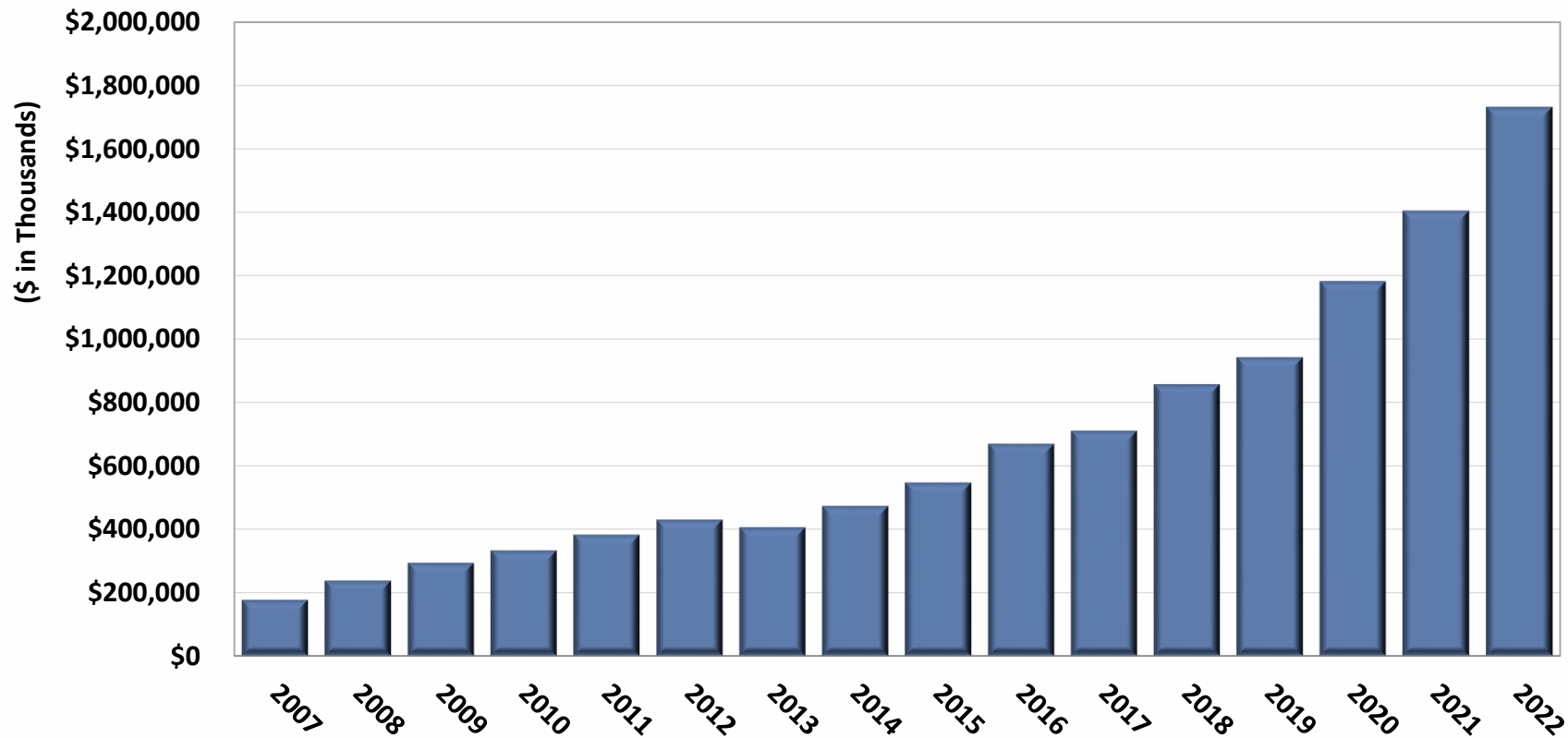


BancFirst Corporation acquired Dallas, TX based Pegasus Bank On August 15, 2019 and Fort Worth, TX based Worthington National Bank on February 8, 2022

- Pegasus operates as a separate Texas state charter and Worthington as a separate national charter under BANF with existing Boards and management.
- Transactions added the high growth MSA of Dallas-Fort Worth into BANF's footprint which marks BANF's first expansion outside of Oklahoma
- Pegasus has three strategically situated branch locations in the Park Cities neighborhood of Dallas
- Worthington adds four locations in Fort Worth, Arlington, and Colleyville, TX
- As of June 30, 2022 Pegasus had \$1.4 billion assets, \$1.4 billion deposits, and \$847 million loans. Worthington had \$541 million assets, \$467 million deposits, and \$295 million loans.

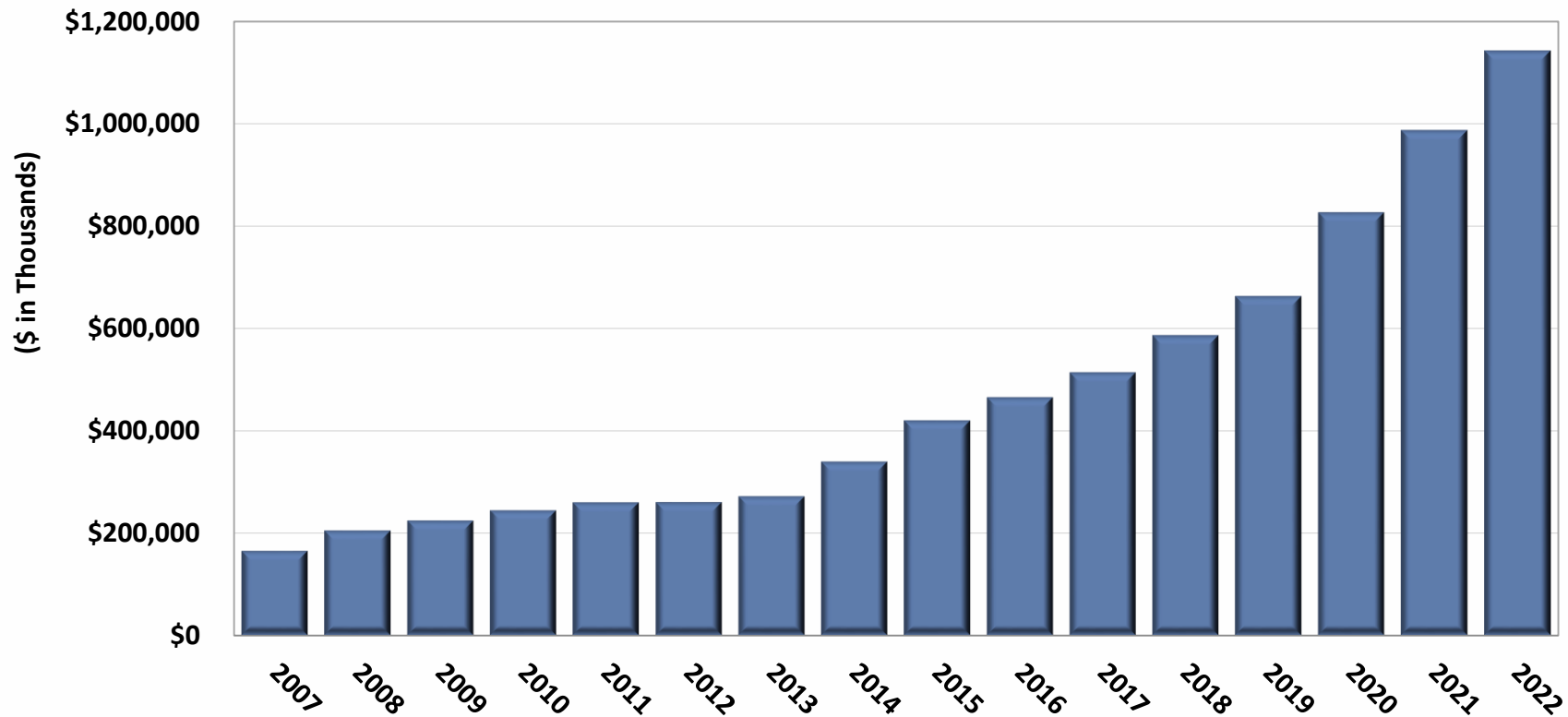


Pegasus/Worthington Total Deposits





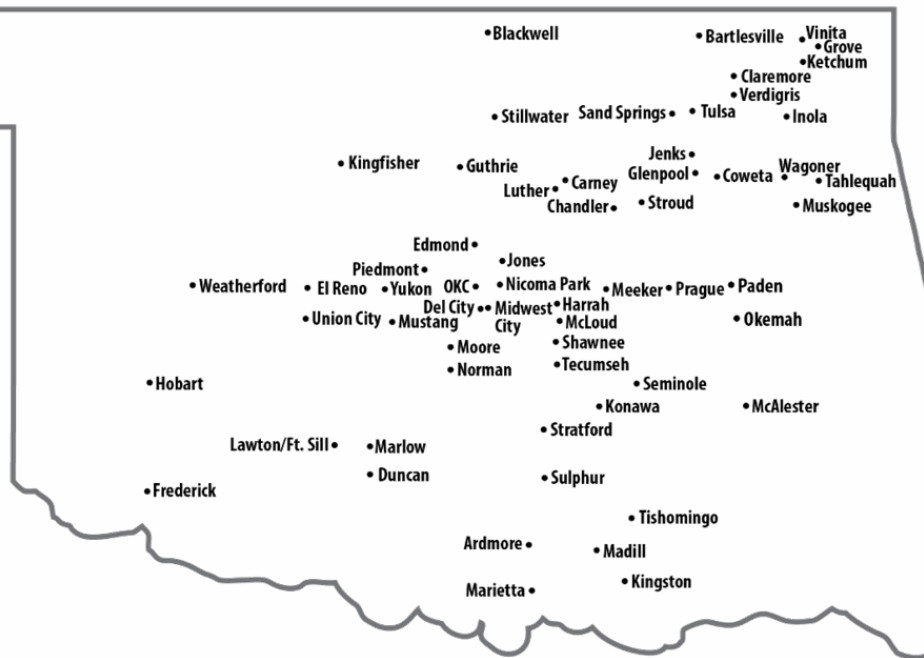
Pegasus/Worthington Total Loans



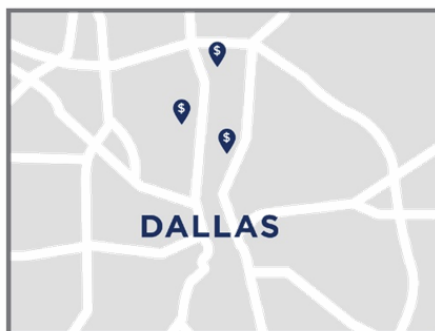
- Average annual loan growth was 14.46% over the last 10 years.
- Loan growth in 2021 was 19.38%.

BANCFIRST LOCATIONS

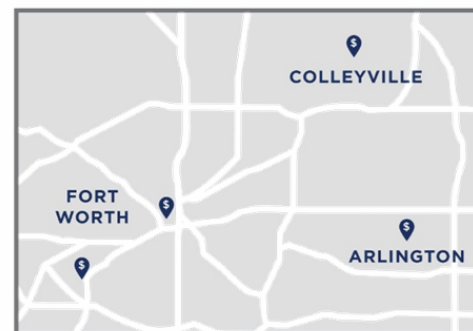
- 111 Staffed Offices
- 60 Communities
- 32 Counties
- 25 County seat communities
- 300+ Total Free ATMs including Oklahoma Walgreens and EZ GO stores.



Pegasus Bank Locations



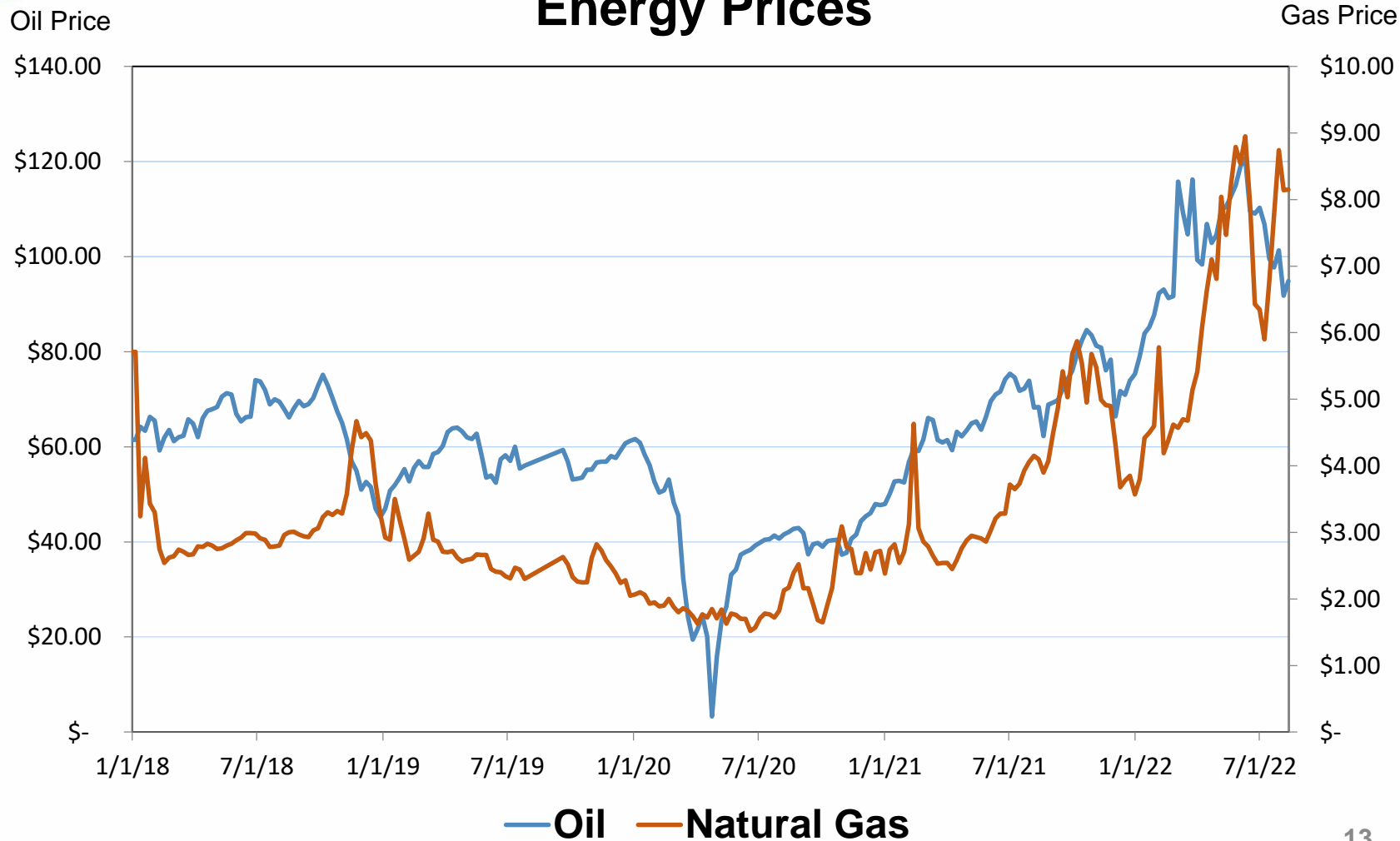
Worthington National Bank Locations



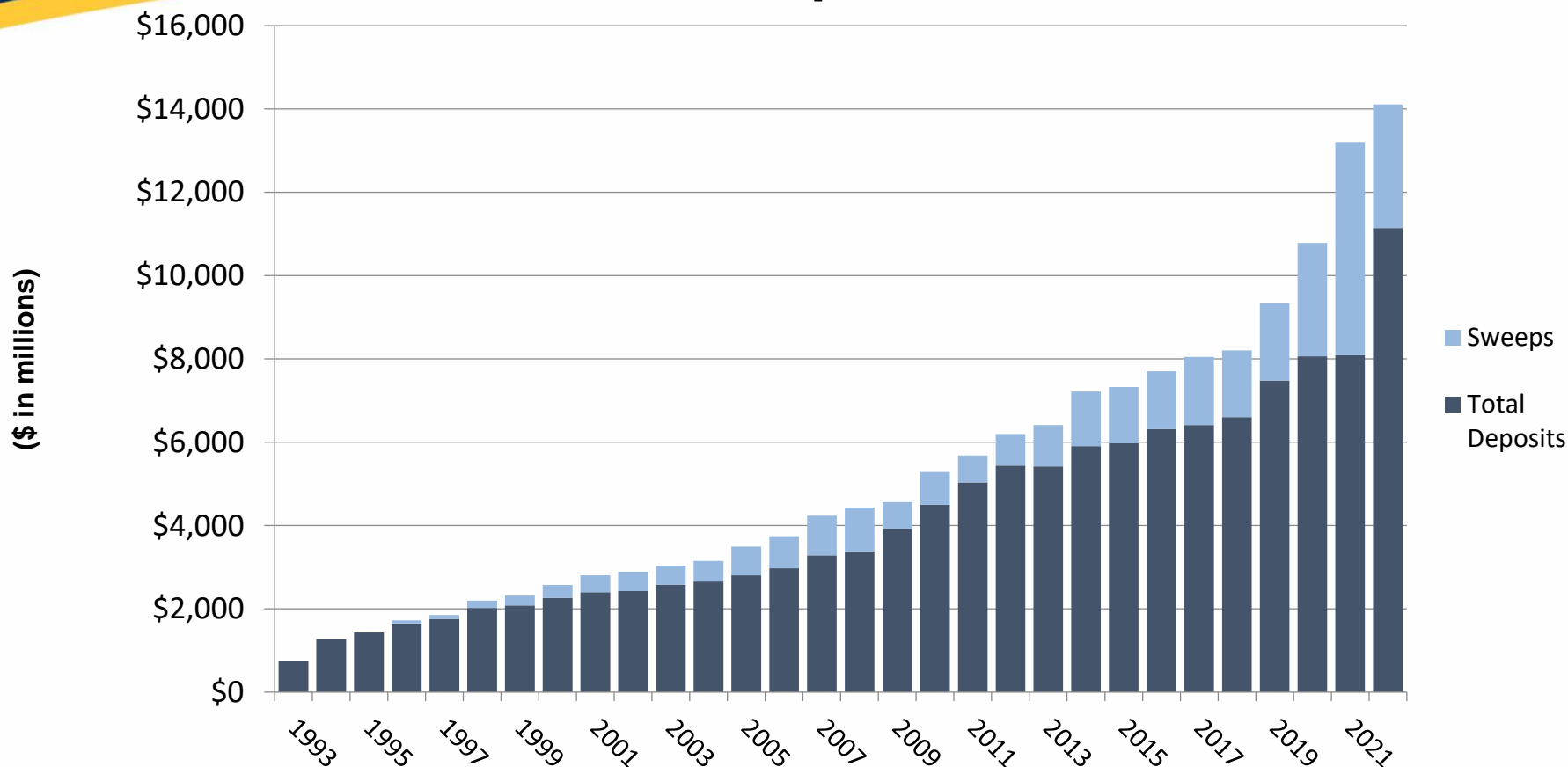
Primary Risk Factors

- Changes to the Oklahoma economy
 - Oil prices
 - Commercial real estate
- Threats to noninterest income
 - Interchange revenue – payment system changes; consumer regulation
 - Overdraft fees – consumer regulation
 - \$10 billion threshold
- Industry move toward paying interest on business checking accounts

Energy Prices

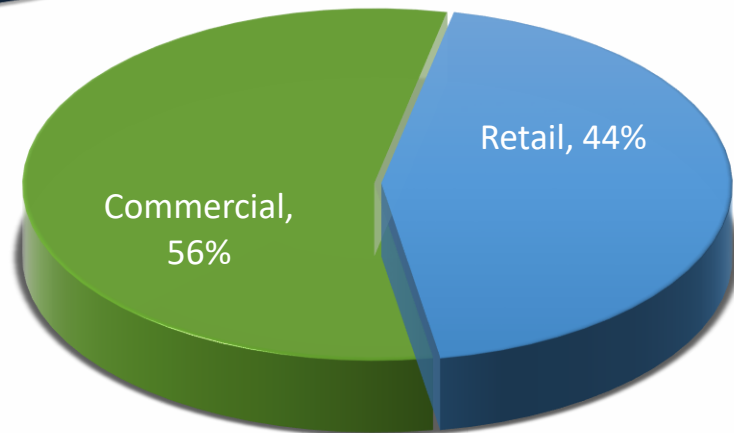
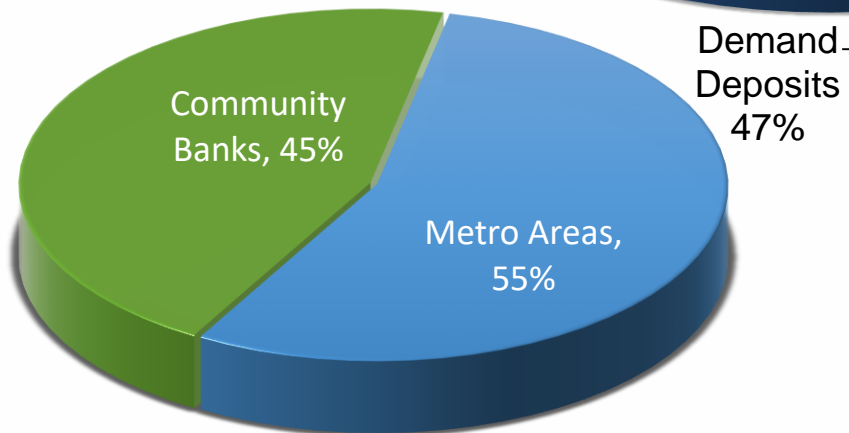
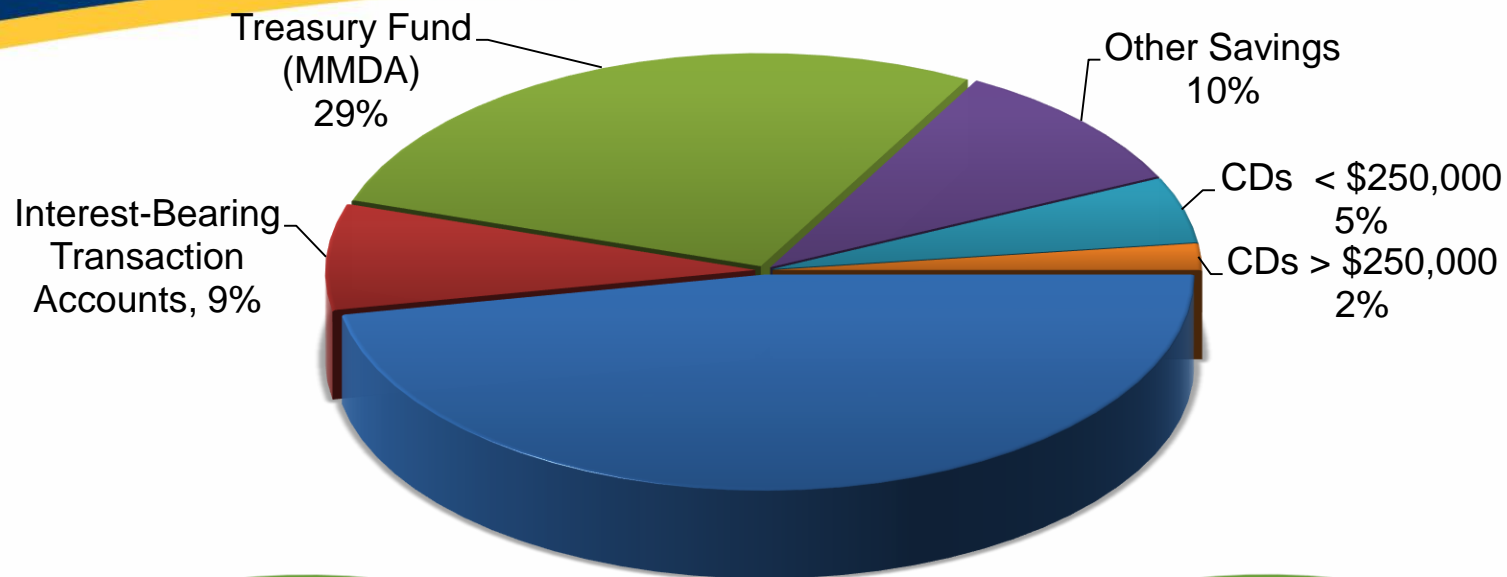


Total Deposits

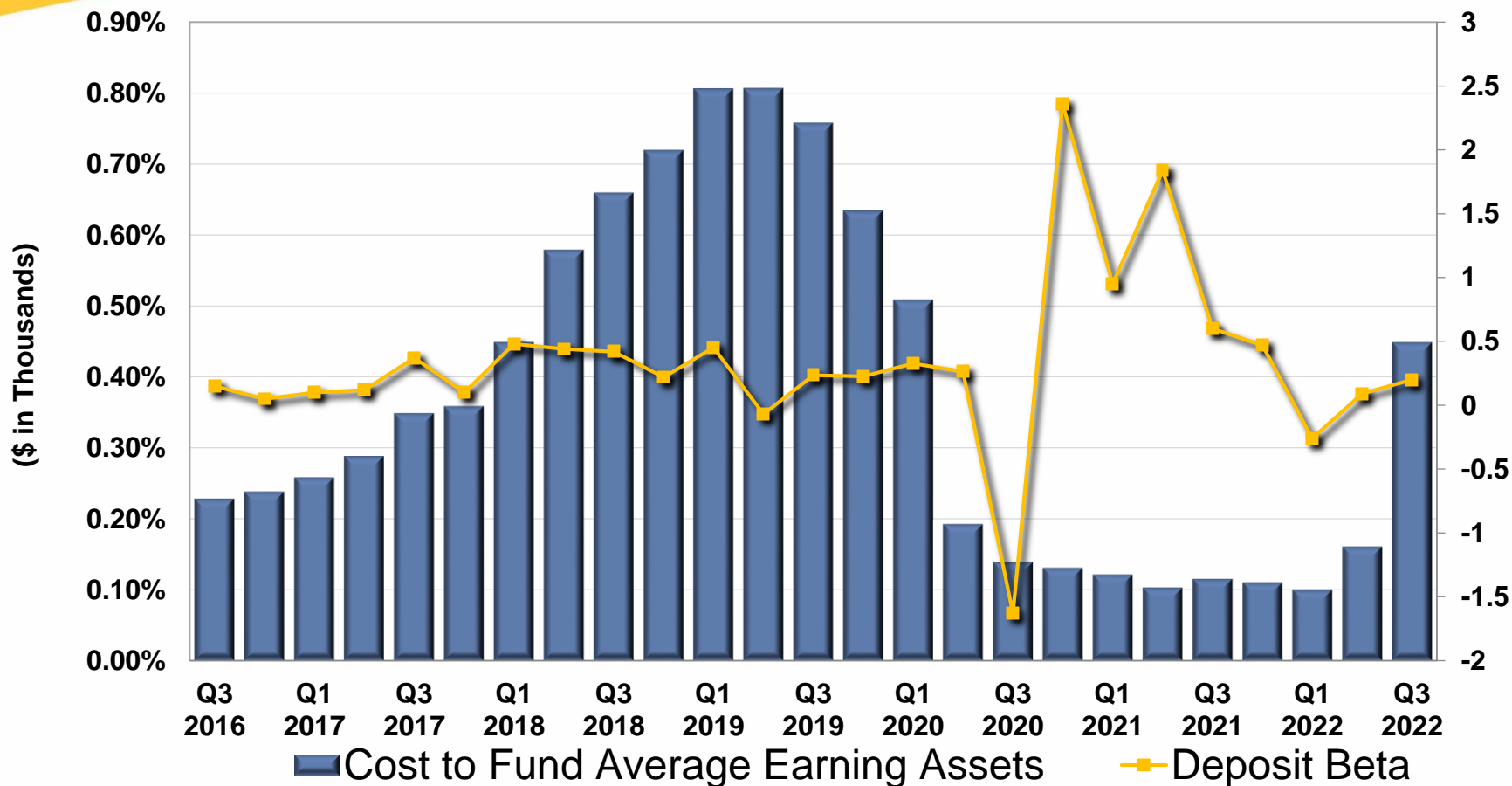


- Average annual deposit growth was 6.1% in the last 10 years.
- Growth from acquisitions was 2.6% compared to 3.5% organic growth.
- BancFirst Corp had a deposit beta of 0.32 in 2020 for all deposits.

Deposit Mix

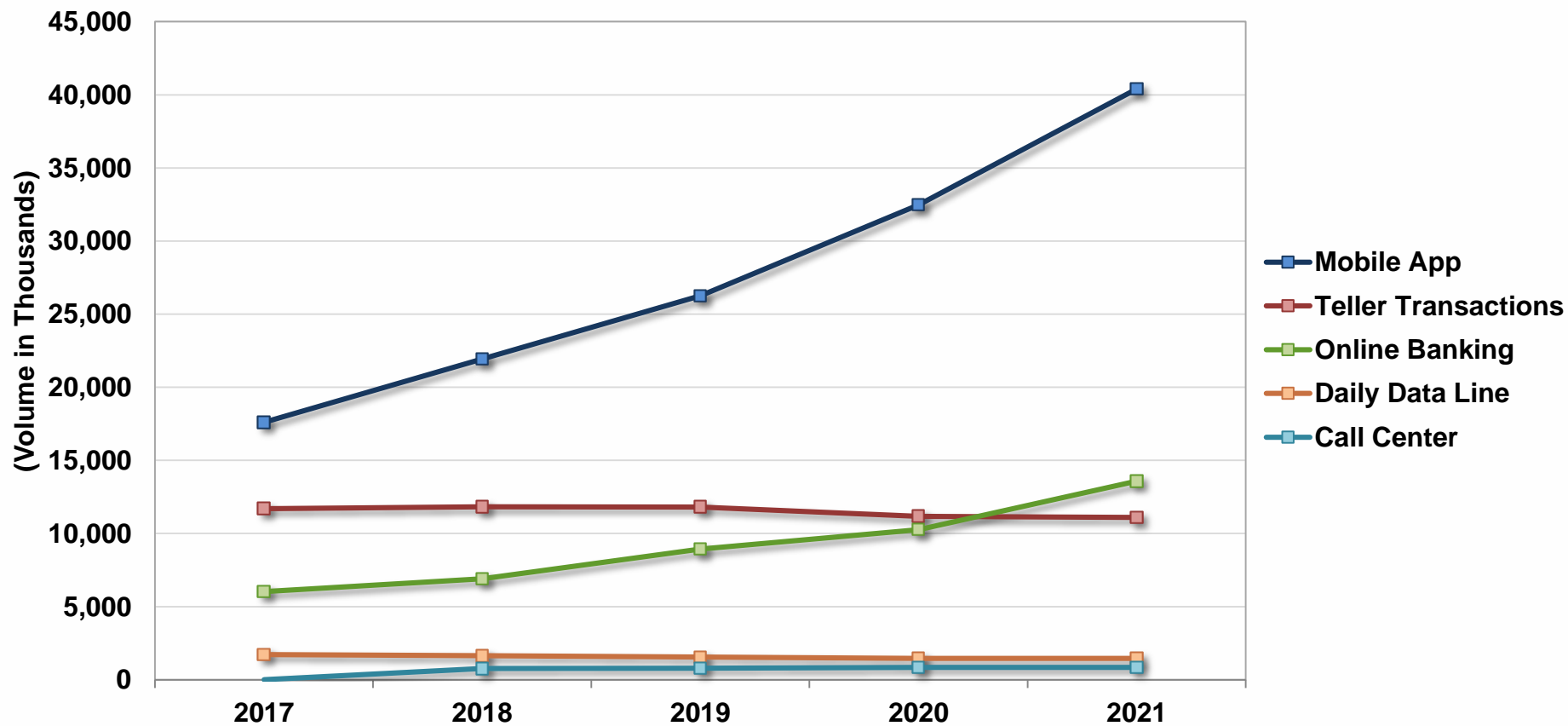


Deposit Beta



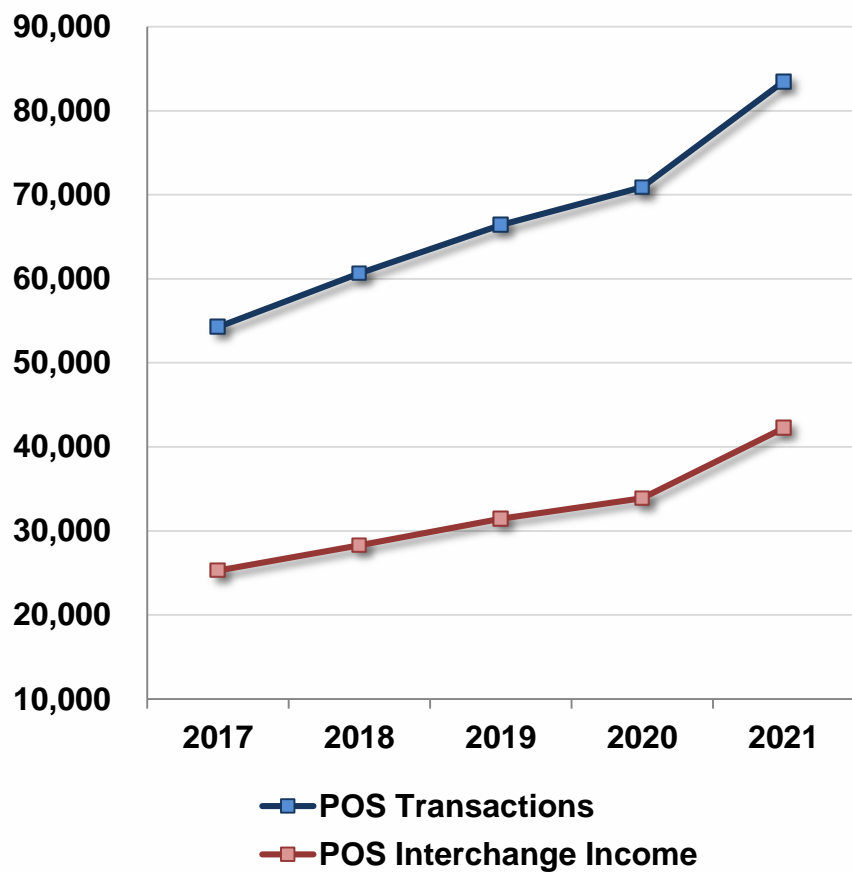
- Beta of all deposits was 0.20 for 3rd quarter 2022 and 0.34 since December 2015.

Delivery Channels

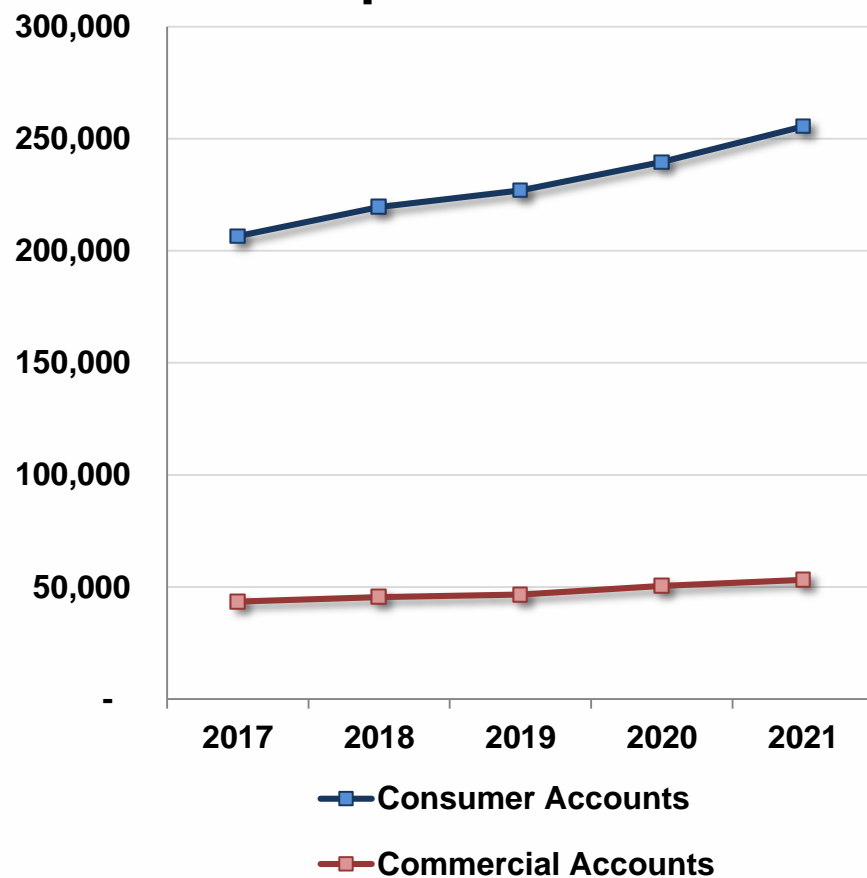


POS Transactions

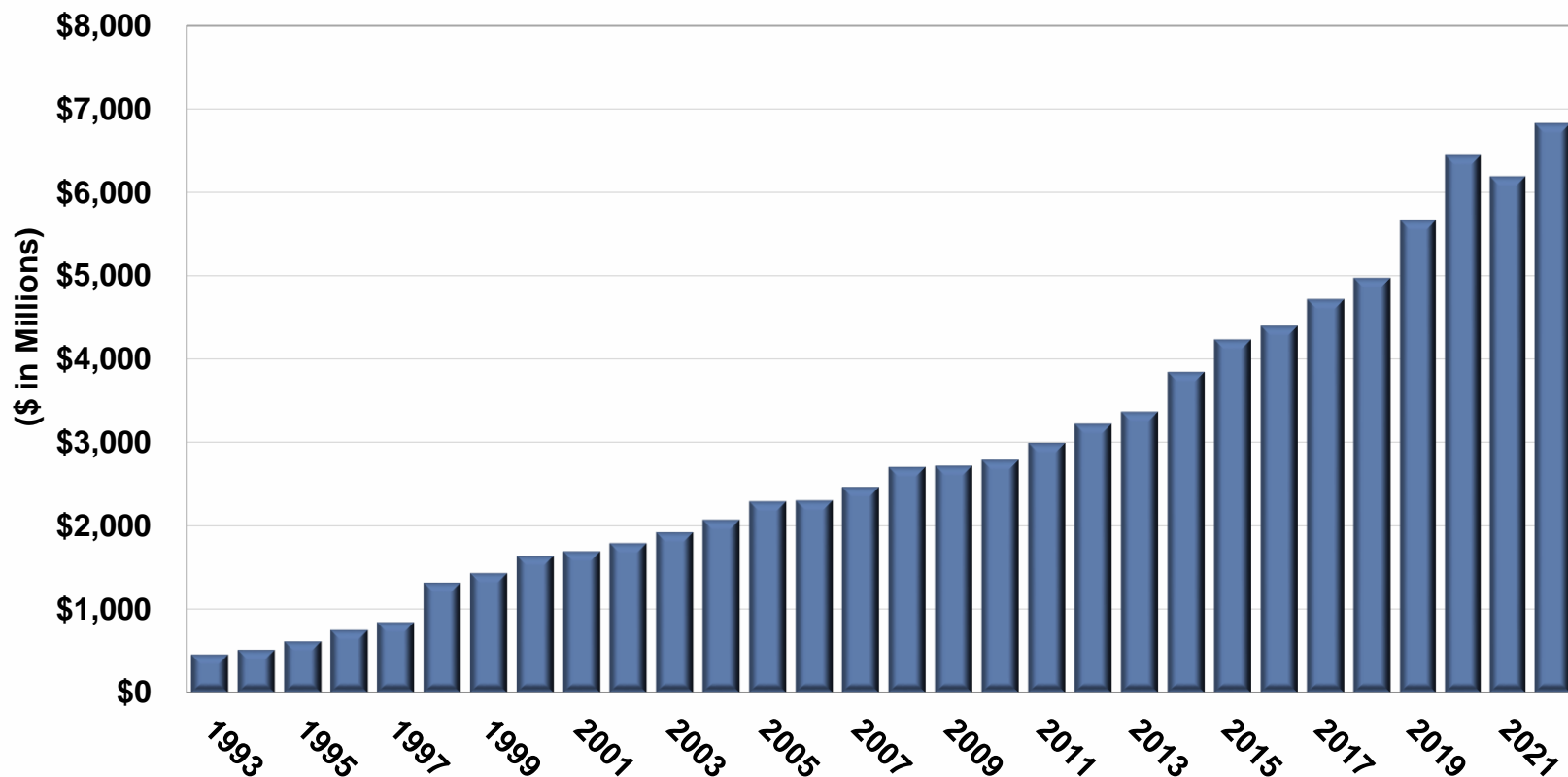
(in thousands)



Number of Demand Deposit Accounts

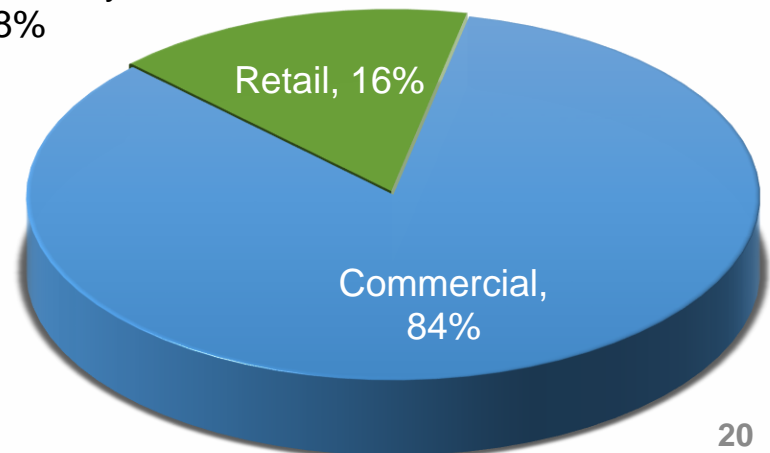
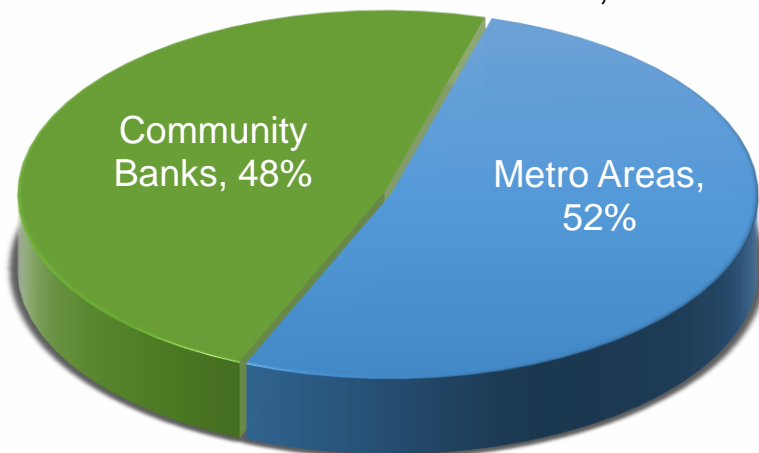
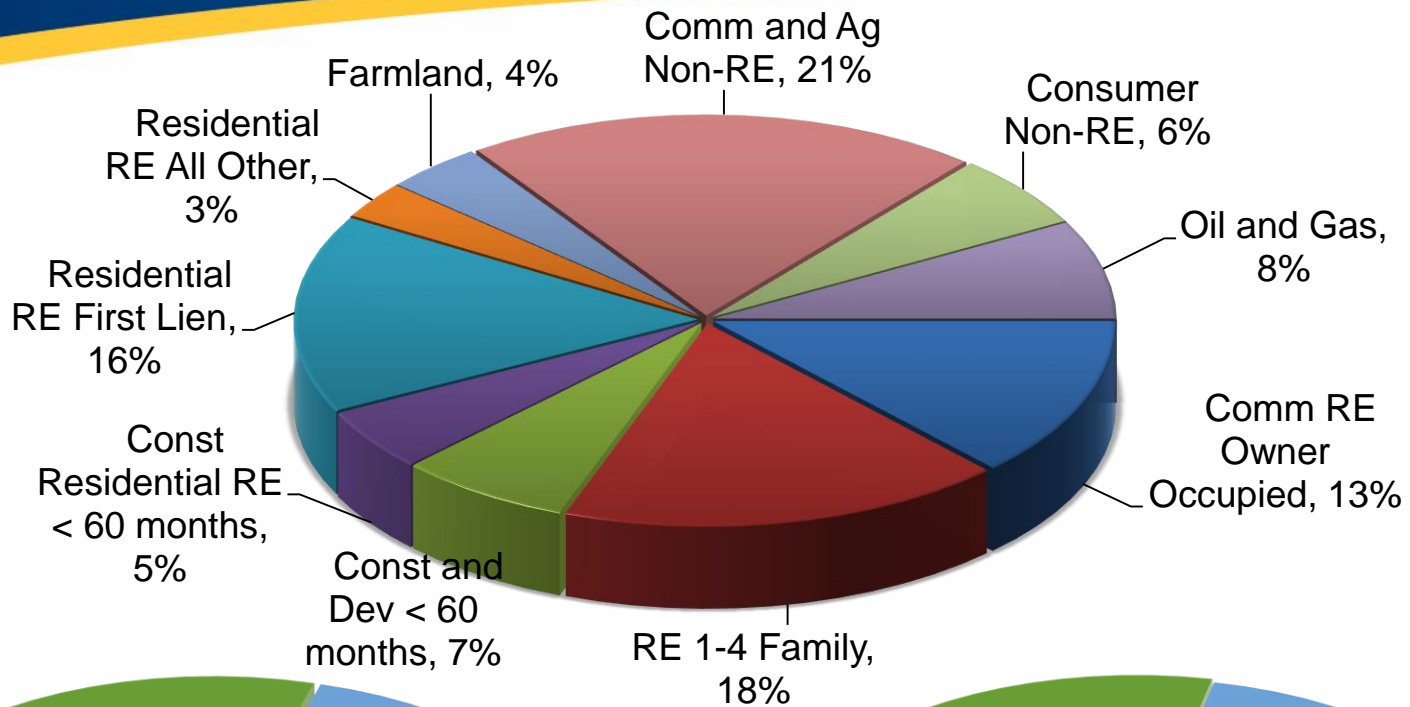


Total Loans

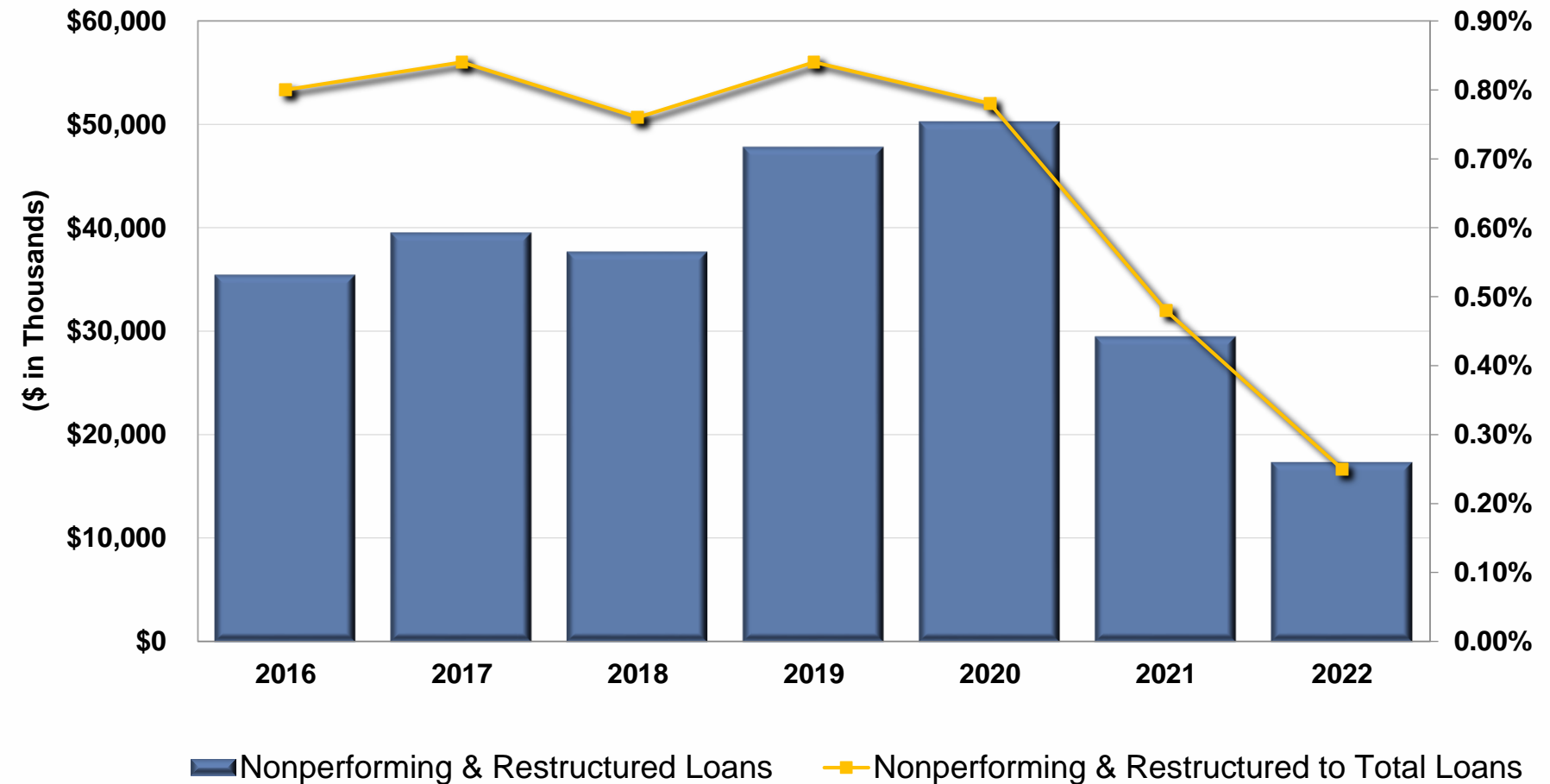


- Average annual loan growth was 7.7% over the last 10 years.
- Loans declined in 2021 by 3.9%

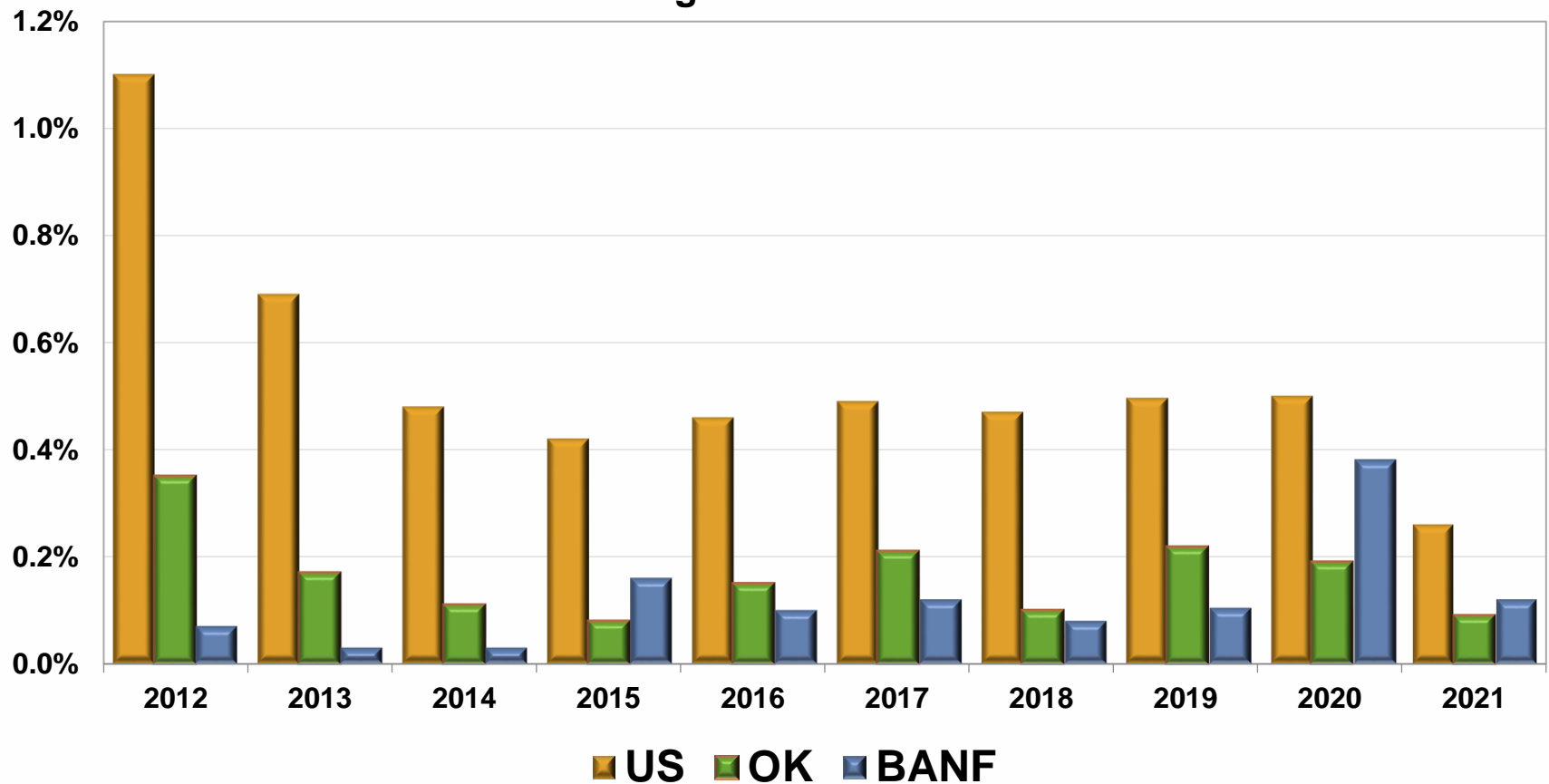
BancFirst CORPORATION Loan Portfolio Composition



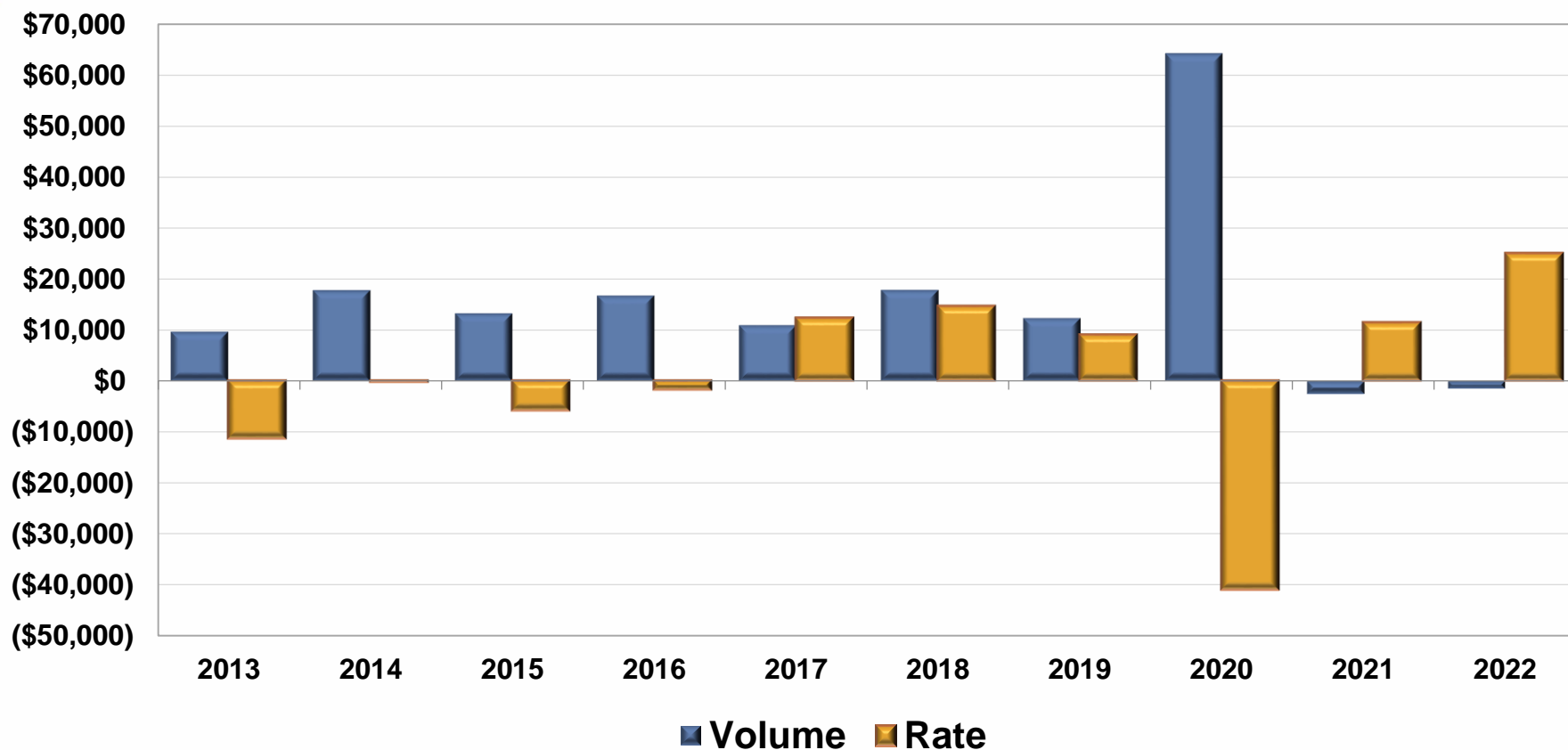
Nonperforming & Restructured Loans



FDIC Insured Institutions: Net Charge-Offs to Loans & Leases

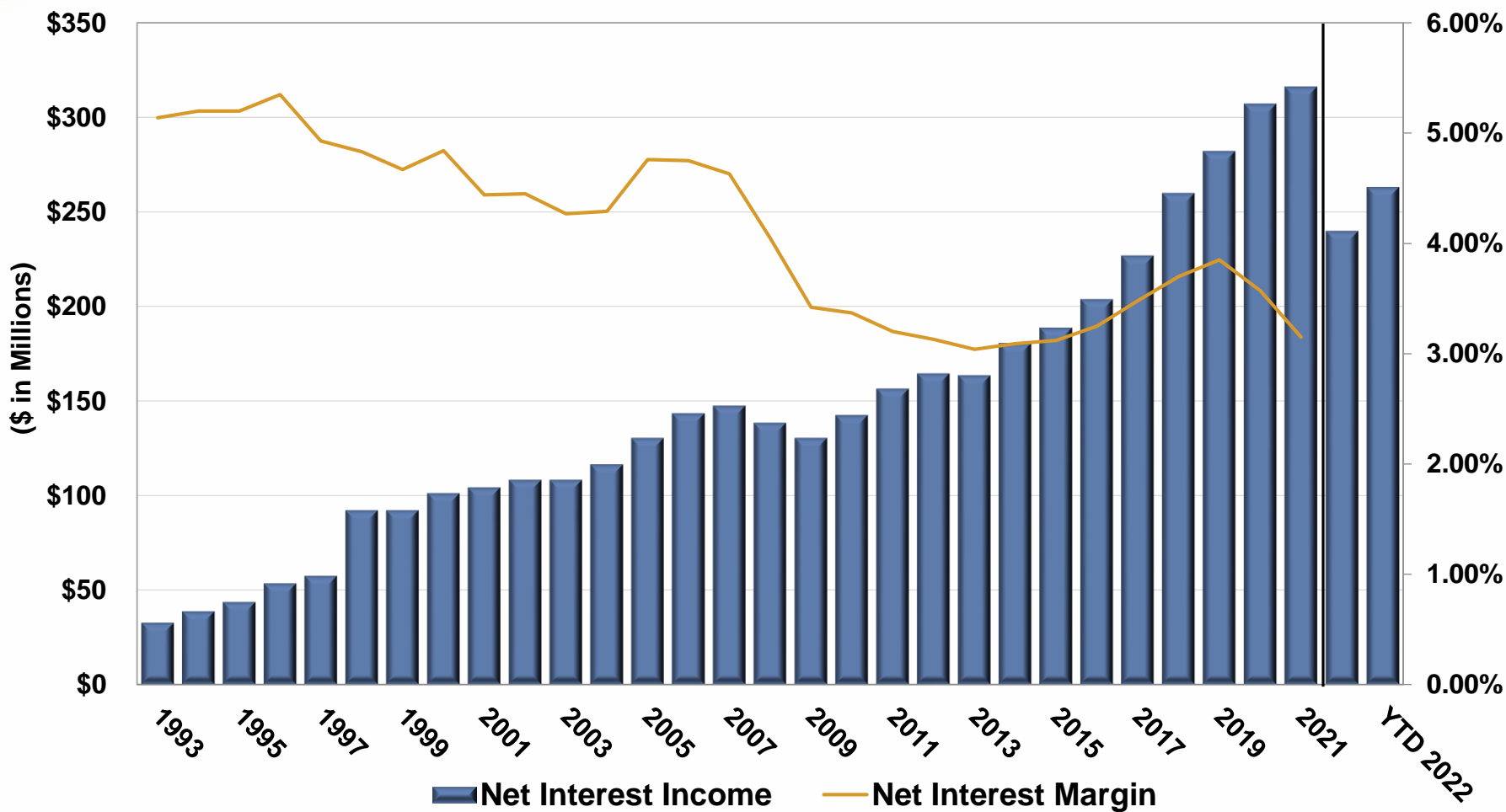


Volume/Rate Analysis

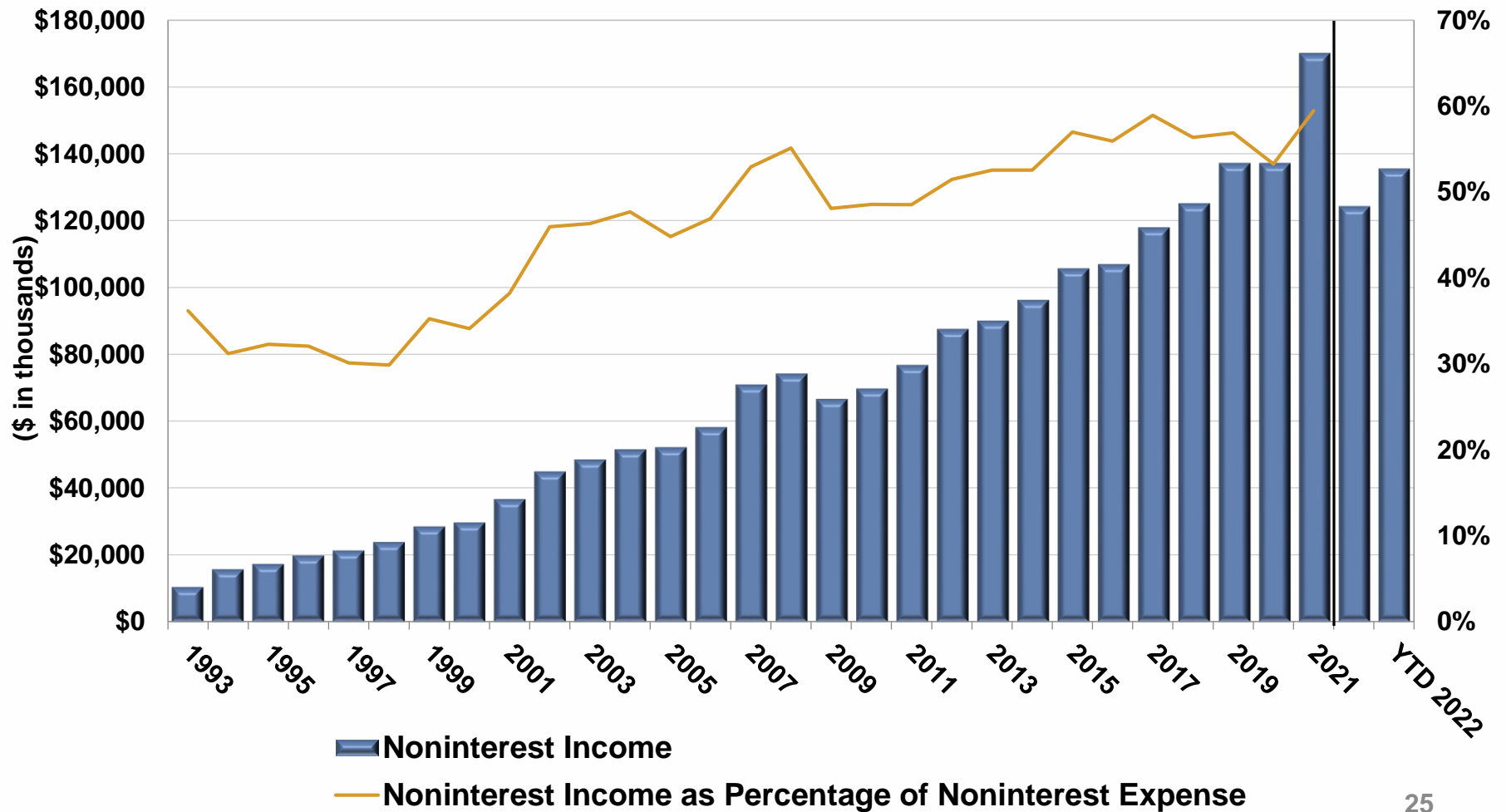


Change in Net Interest Income

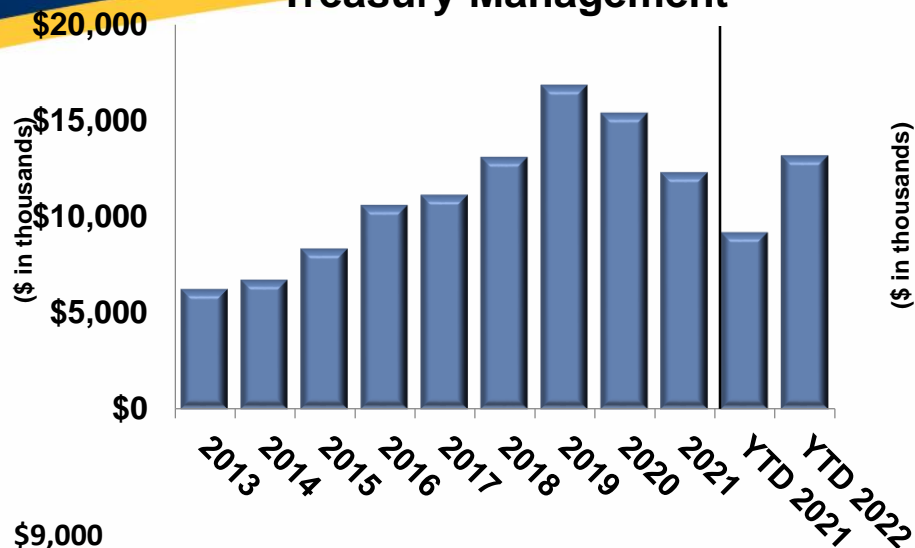
Net Interest Income



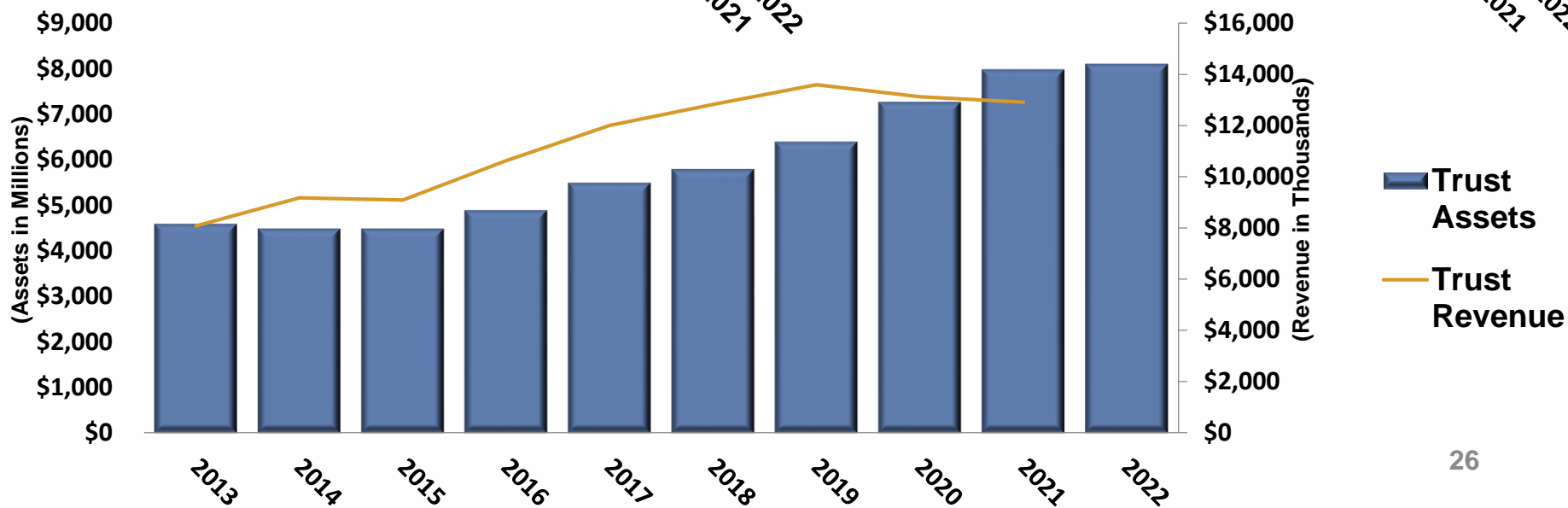
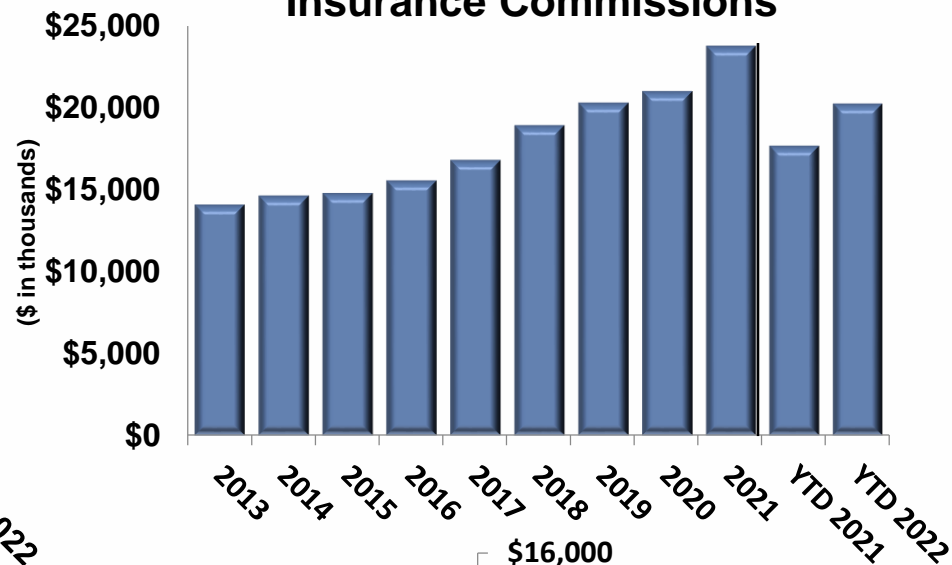
Noninterest Income



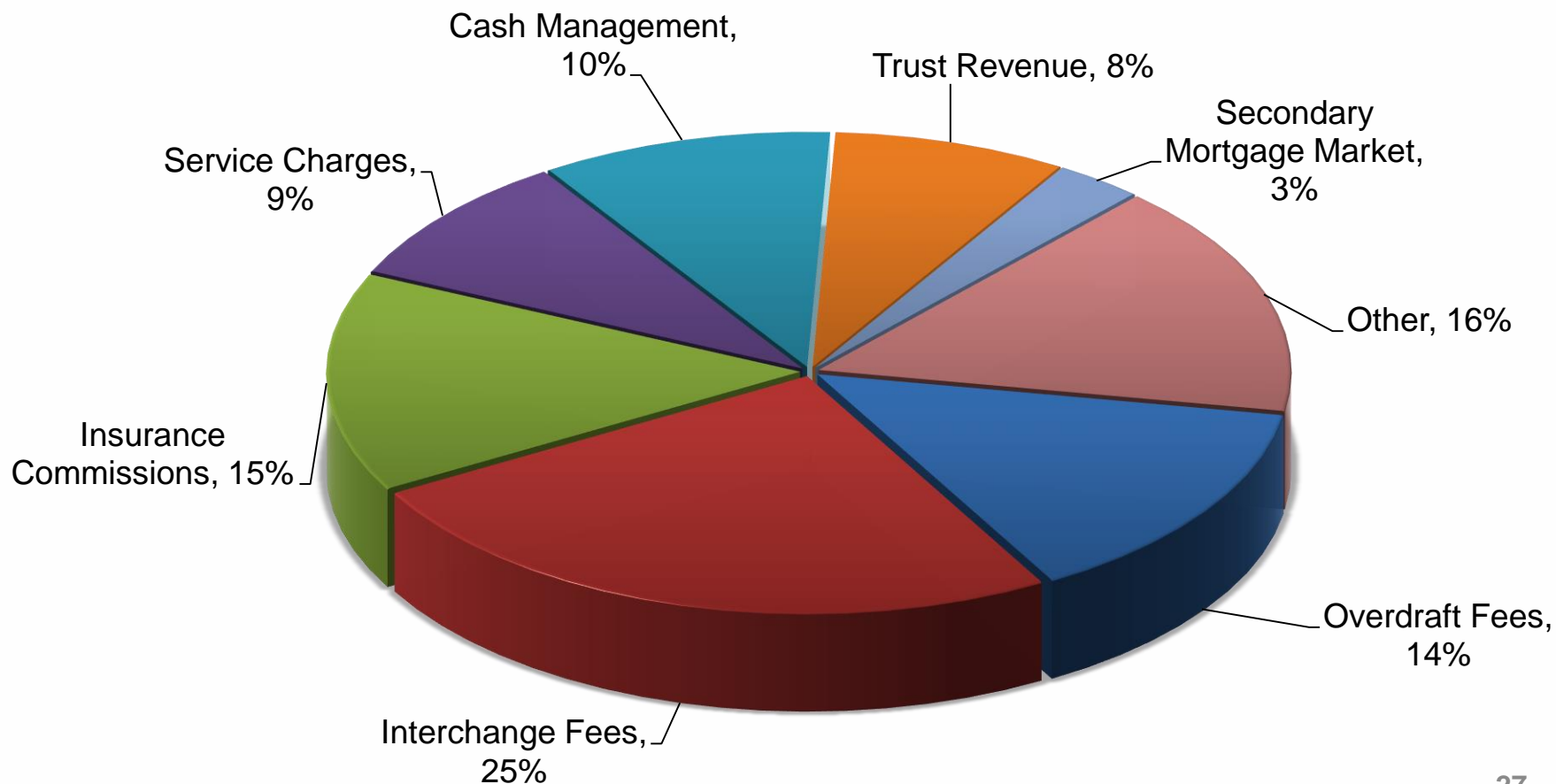
Treasury Management



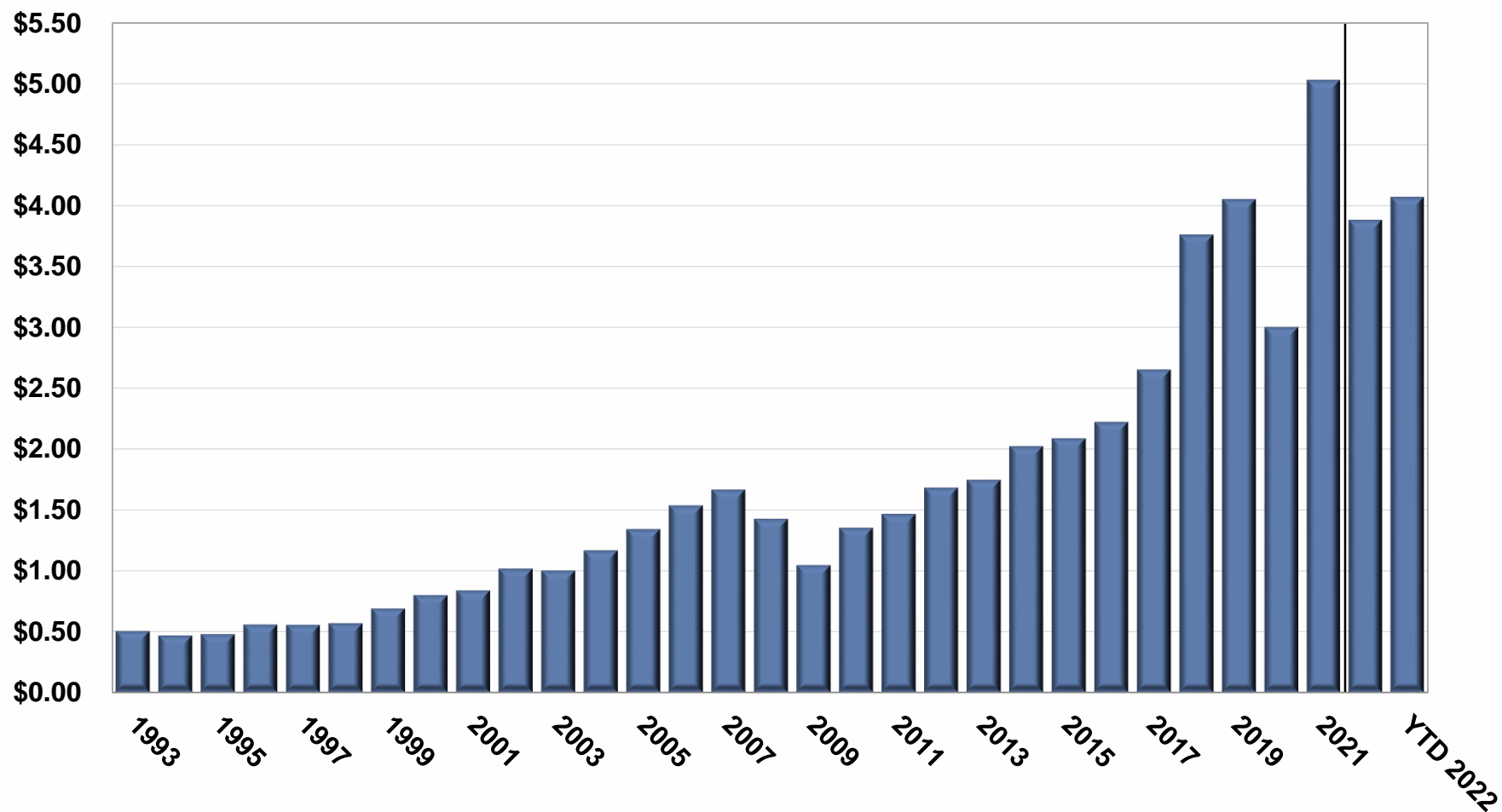
Insurance Commissions



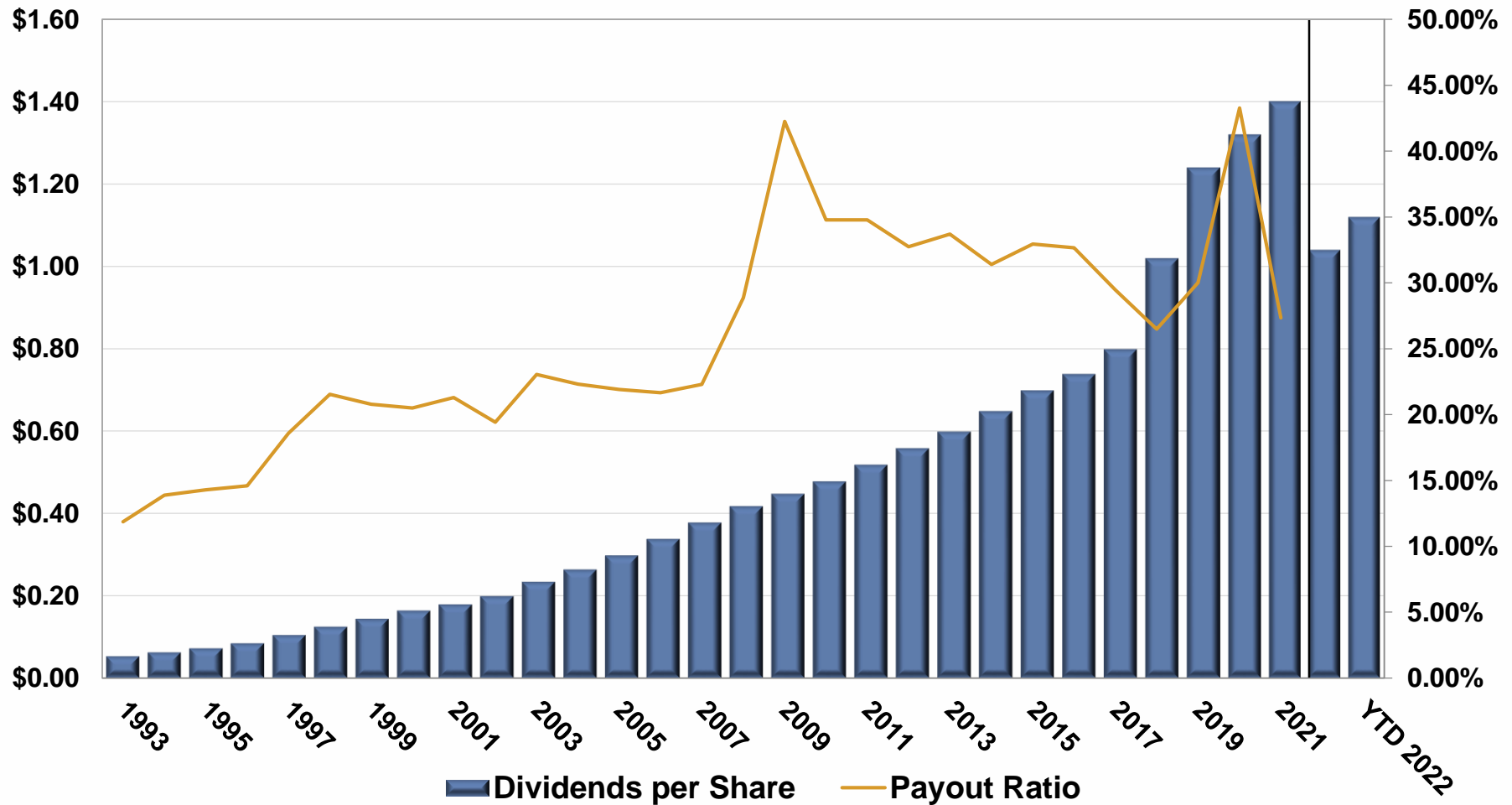
Noninterest Income



Earnings Per Share



Dividend History



Capital Ratios

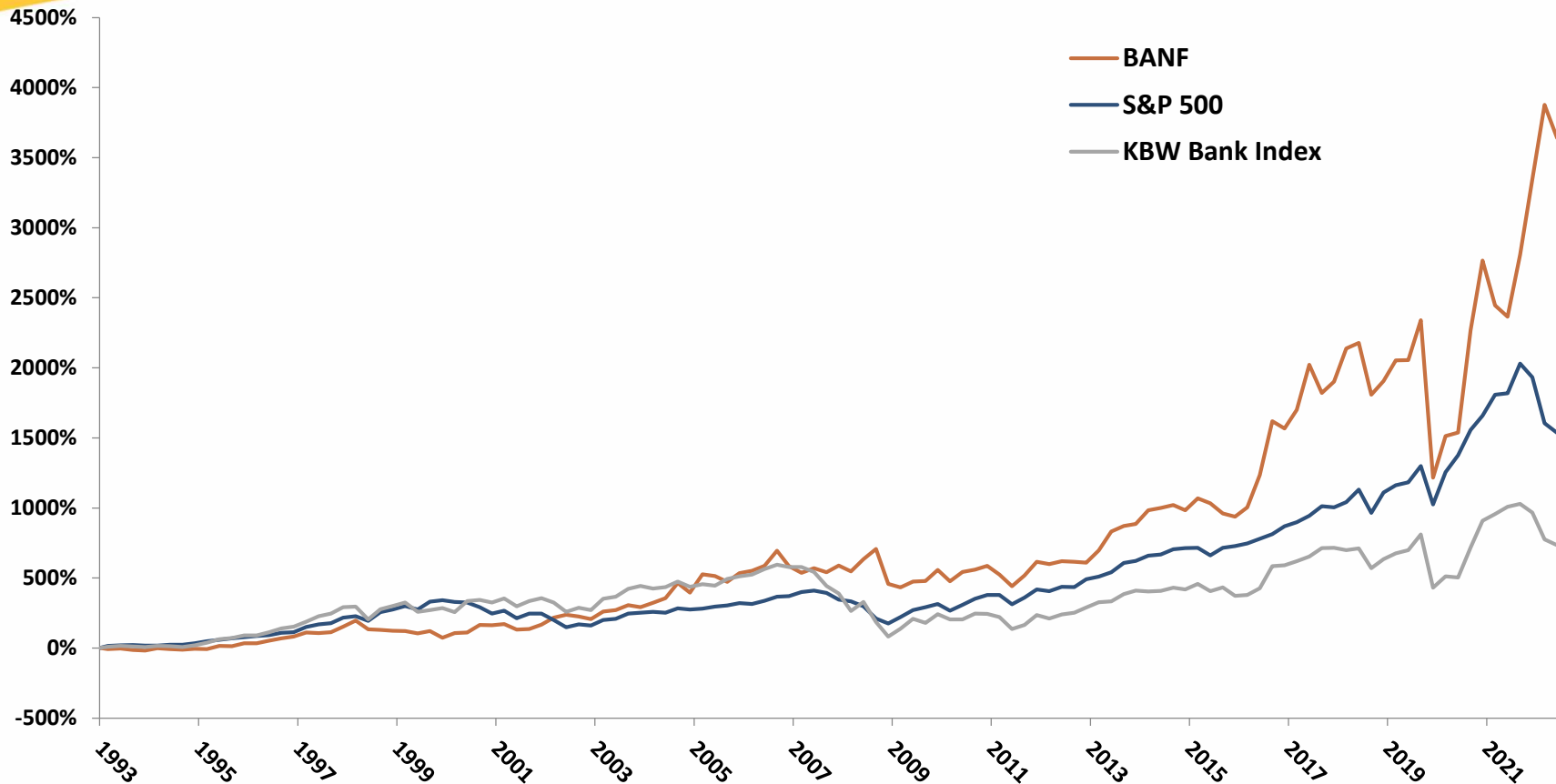
	September 30, 2022			
	BancFirst (Bank)	Pegasus (Bank)	Worthington (Bank)	BancFirst Corp
Total Capital/Risk Assets	16.60%	11.89%	14.74%	16.26%
Common Equity Tier 1/Risk Assets	15.07%	11.01%	13.56%	13.98%
Tier 1 Capital/Risk Assets	15.38%	11.01%	13.56%	14.32%
Leverage Ratio (Tier 1 Capital/TA)	9.46%	7.05%	8.02%	8.85%

NOTE: Basel III became effective on 1/1/2015

Dodd-Frank Impact on Reaching \$10 Billion

- Limitations placed on debit card interchange fees
 - Interchange income expected to be cut in half once \$10 billion in assets is reached
- Consumer Financial Protection Bureau (CFPB) examinations
- Continuous monitoring by the Fed
 - Quarterly information requests
 - Increased frequency of on-site regulators
 - Specific reviews of key risk management areas
 - Annual regulatory inspections
- Company run stress testing monitored by Fed and FDIC

Stock Performance vs. the General Market since IPO



- Average increase in shareholder return since IPO has been 13.1% vs. S&P 500 of 9.8% and KBW Bank Index of 7.1%
- BancFirst has a beta of 0.787

- Number and quality of both household and commercial core deposit relationships
- Sustained asset quality
- Strong capital
- Exceptional liquidity; high level of core deposit funding; modest rate risk
- Emphasis on non-interest income
- Invested management
- Acquisition/conversion expertise
- Strong currency

**15 YEARS AND
COUNTING**



BancFirst[®]
STRONG. SAFE. LOYAL.

Ranked one of the

**SAFEST & STRONGEST
BANKS IN THE NATION**

by Bank Director Magazine for

15 CONSECUTIVE YEARS

Forward-Looking Statements

This presentation contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934 with respect to earnings and other financial information, corporate objectives, and other business matters. Forward-looking statements include estimates and give our current expectations or forecasts of future events. These forward-looking statements are subject to numerous assumptions, risks and uncertainties. Actual results may differ materially. These risks and other factors are described more fully in the Company's Annual Report on Form 10-K for 2021 and other filings with the Securities and Exchange Commission.