

## Relationship Banking

- More Oklahoma households bank with BancFirst than any other bank
- Overwhelmingly funded by core deposits
- 104 locations in 59 Oklahoma communities including the MSAs of Oklahoma City, Tulsa, Muskogee and Lawton
- Pegasus Bank and Worthington Bank add eight locations in the Dallas-Fort Worth area

## Commercial Focus in MSAs

- A “super community bank” focused on providing a full range of banking services for small to medium sized businesses and their owners, managers and employees using a relationship banking approach

## Specialty Expertise

- SBA lending – largest producer in the state of Oklahoma for over 30 consecutive years
- Cash Management – \$5.2 billion in sweeps
- Trust assets of \$11.5 billion
- Insurance Agency specializing in commercial lines – recognized as one of the 2024 Top 100 Property/Casualty Agencies by *Insurance Journal*

## Conservative Credit Culture

- Aggressive loan review function
- Proactive portfolio management
- Historically low problem loan and charge off ratios

## Acquisition and Integration Strategy

- Communities with a diversified employment base and reasonable growth
- Disciplined analysis, pricing and structuring of each transaction
- Outstanding conversion and assimilation of acquired banks; over 50 transactions completed by management team
- High retention of acquired accounts

- Organic loan growth was 4.9% during 2024
- Asset quality remained strong as net charge-offs to average loans was 0.08% while nonperforming and restructured loans to total loans was 0.82%
- Net interest margin was 3.73% during 2024
- Over 30 consecutive years of dividend growth
- YTD stock performance for 2024 was 21.97%, outperforming KBW and S&P 500

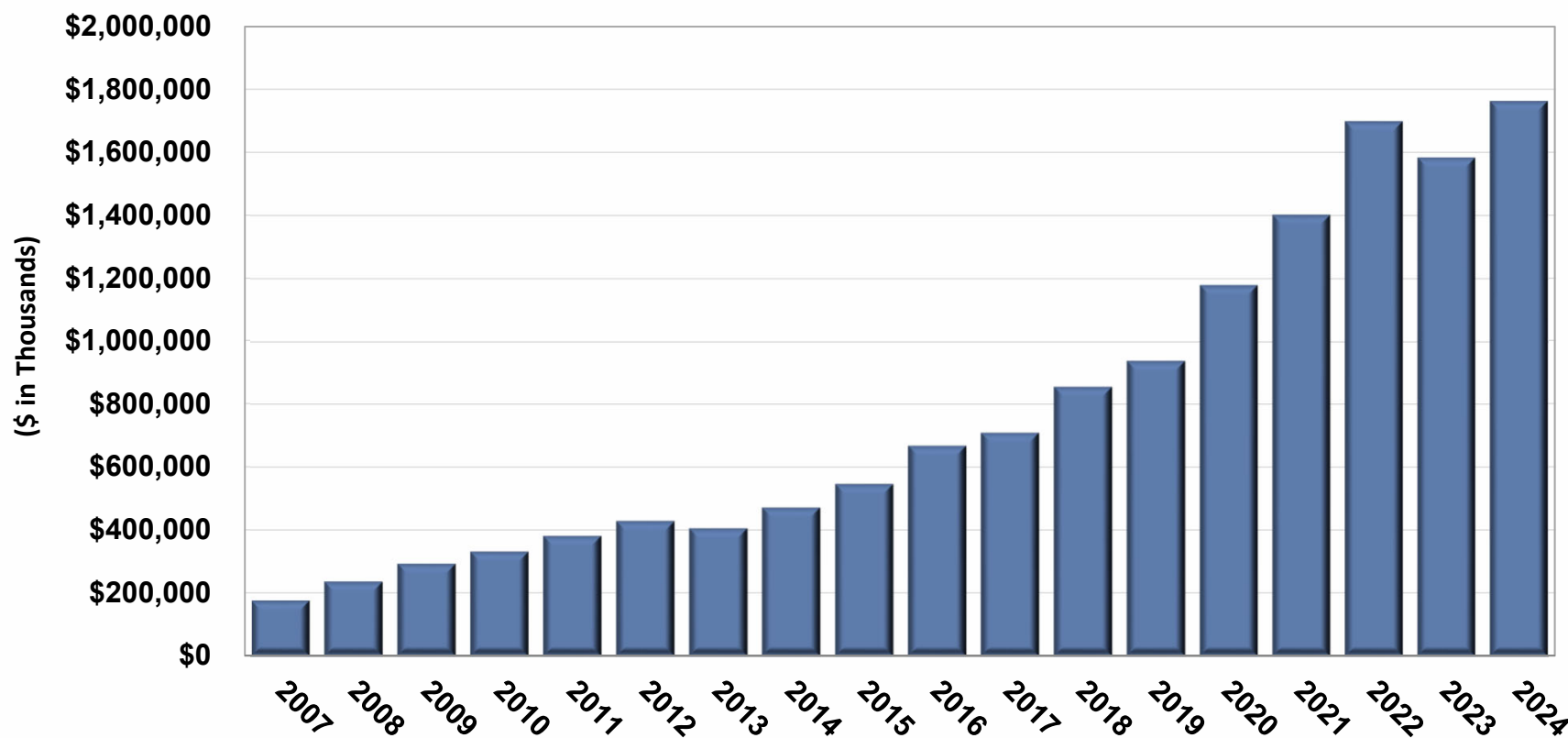




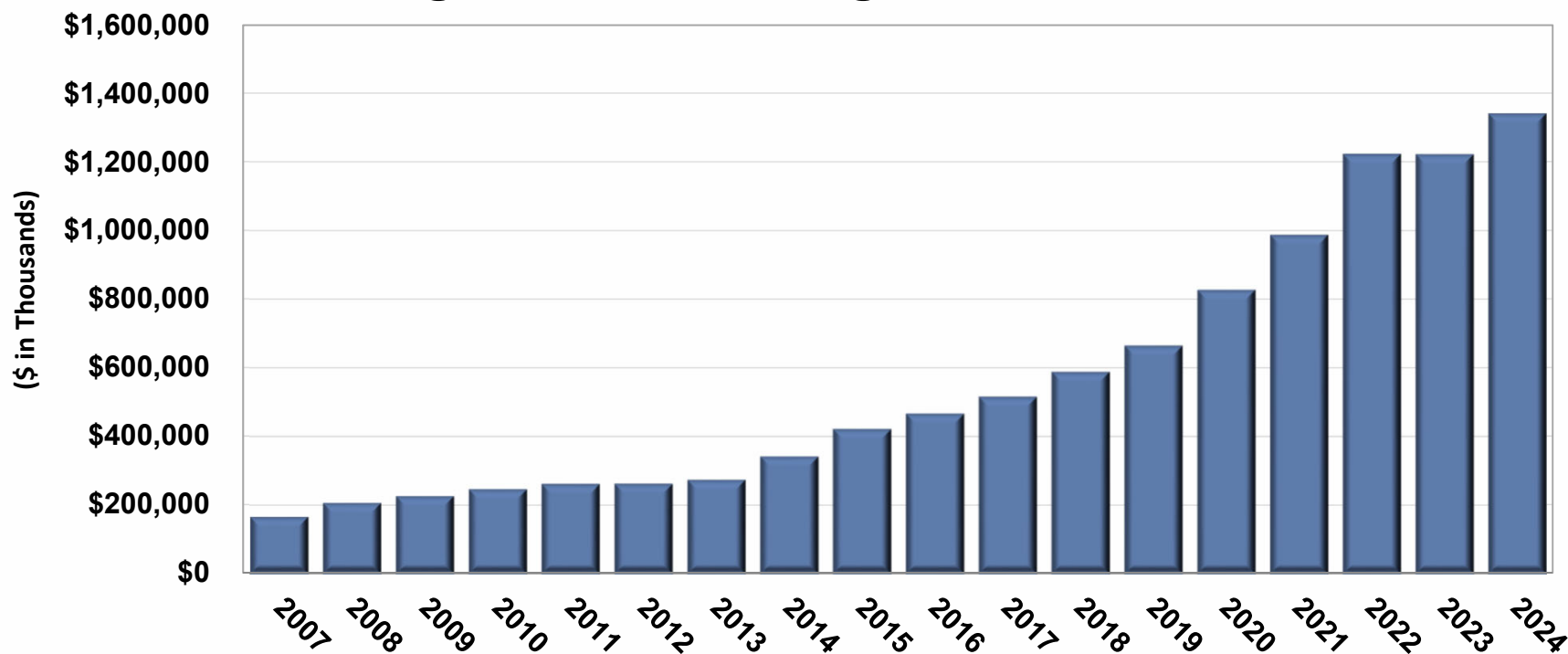
## Dallas, TX based Pegasus Bank and Fort Worth, TX based Worthington Bank

- Pegasus Bank and Worthington Bank operate as separate Texas state-charter banks under consolidated BANF, each bank has a separate board and management team
- These banks add the high-growth MSA of Dallas-Fort Worth to BANF's footprint and mark BANF's expansion outside of Oklahoma
- Pegasus has three strategically situated branch locations in the Park Cities neighborhood of Dallas
- Worthington adds five locations in Fort Worth, Arlington, Colleyville and Denton
- At December 31, 2024, Pegasus had \$1.4 billion assets, \$1.2 billion deposits, and \$887 million loans; Worthington had \$645 million assets, \$559 million deposits, and \$454 million loans.

## Pegasus & Worthington Total Deposits



## Pegasus & Worthington Total Loans



- Average annual loan growth was 14.88% over the last 10 years
- Loans increased \$118 million during 2024 when compared to December 2023

## BancFirst CORPORATION | BancFirst Locations

- 104 Staffed Offices
- 59 Communities
- 32 Counties
- 25 County seat communities
- Over 250 Free ATMs including Oklahoma Walgreens and Costco stores.

*Oklahoma locations only.*

### Pegasus Bank & Worthington Bank Locations

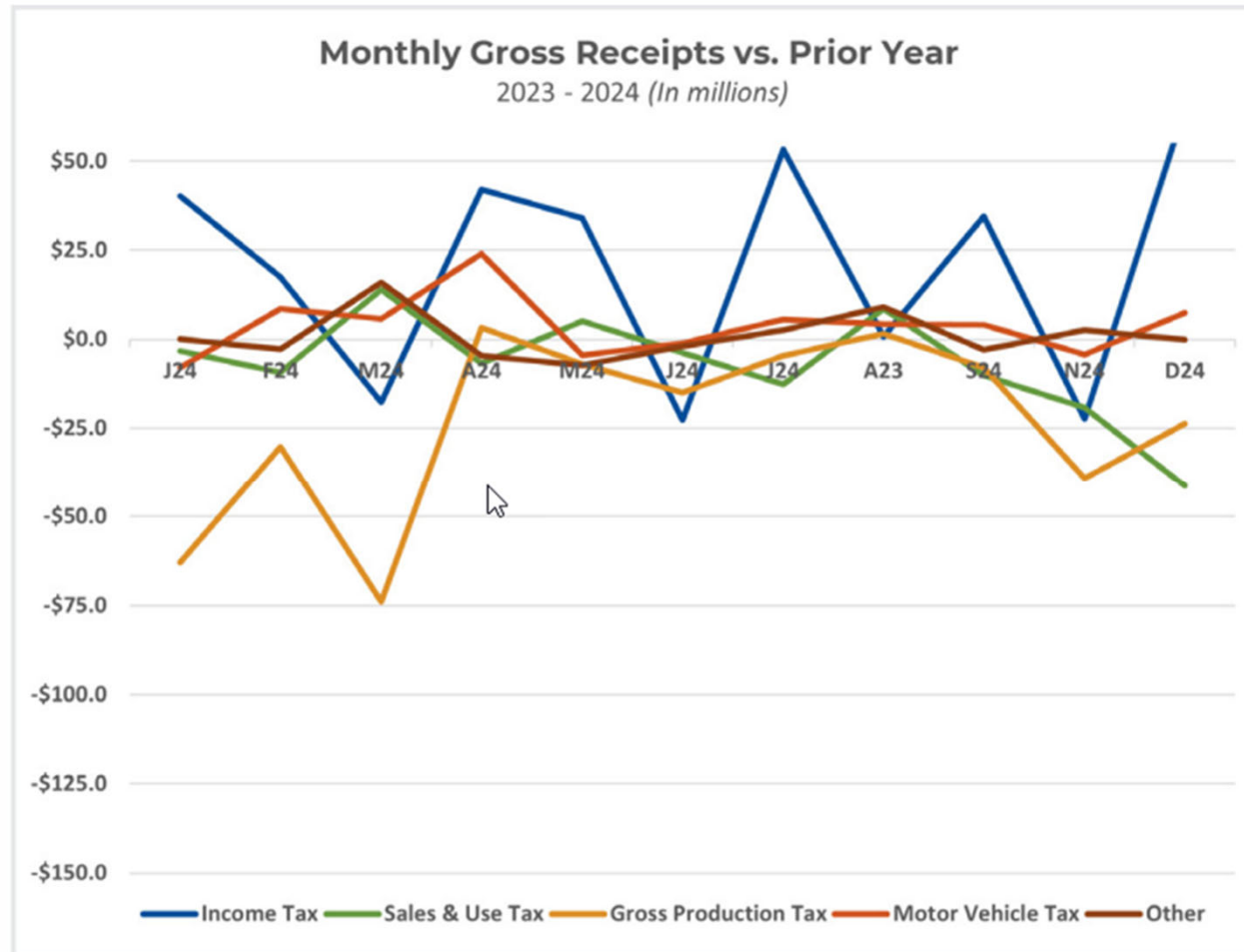
- Denton
- Colleyville
- Fort Worth
- Dallas
- Arlington

- Blackwell
- Bartlesville
- Vinita
- Grove
- Ketchum
- Claremore
- Verdigris
- Inola
- Stillwater
- Sand Springs
- Tulsa
- Jenks
- Guthrie
- Glenpool
- Coweta
- Wagoner
- Tahlequah
- Muskogee
- Kingfisher
- Luther
- Carney
- Chandler
- Stroud
- Edmond
- Jones
- Nicoma Park
- Meeker
- Prague
- Paden
- Weatherford
- El Reno
- Yukon
- OKC
- Del City
- Midwest City
- Harrah
- Union City
- Mustang
- McCloud
- Shawnee
- Okemah
- Moore
- Norman
- Tecumseh
- Seminole
- McAlester
- Hobart
- Lawton/Ft. Sill
- Marlow
- Duncan
- Stratford
- Sulphur
- Tishomingo
- Ardmore
- Madill
- Kingston
- Marietta
- Frederick



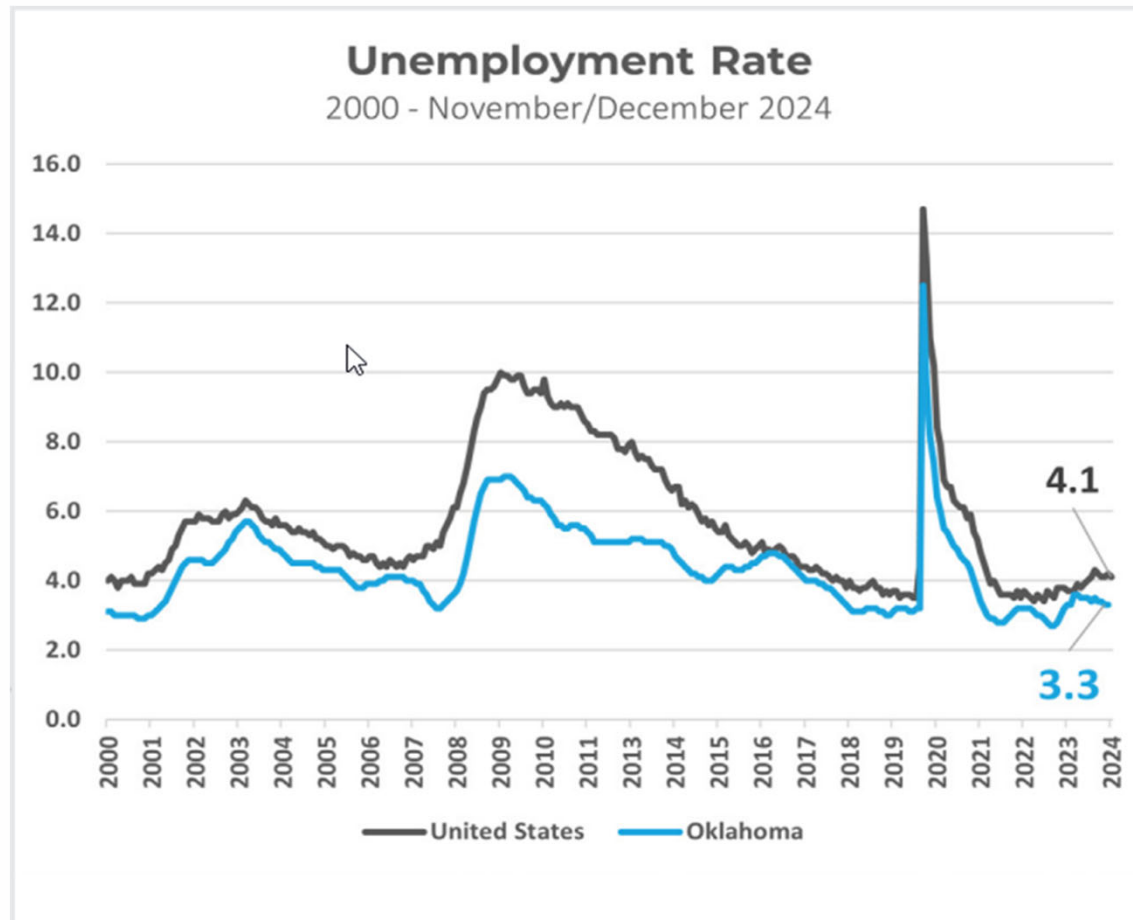
# Primary Risk Factors

- Changes to the regional economy
- Shifts in deposit mix, including decrease in non-interest bearing deposits
- Ongoing pressure to non-interest income and expense, including cost associated with compliance and regulatory requirements
- Changes in consumer behavior, including spending, borrowing and savings habits



Source: Oklahoma.gov/treasurer

\*Monthly receipts are down \$7.0 million or 0.5% for December 2024 vs. 2023.

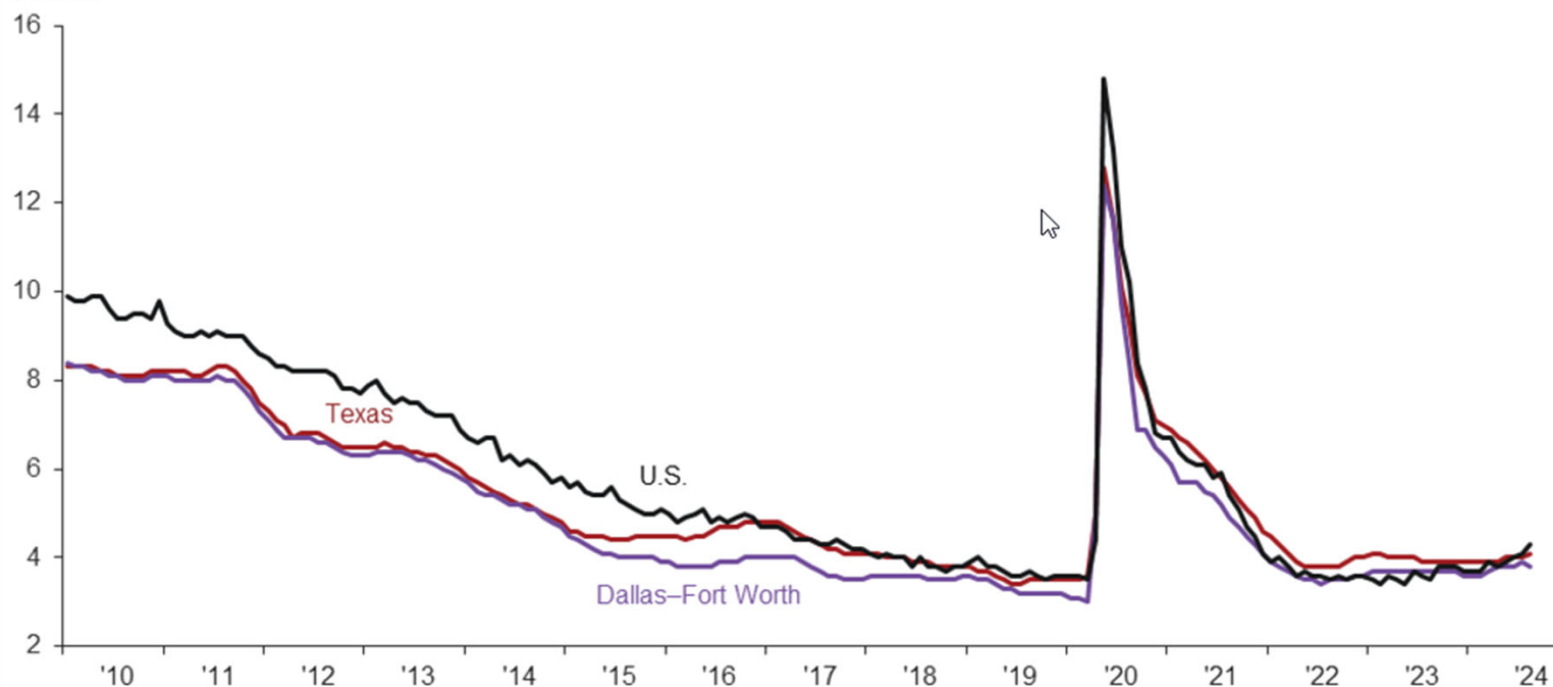


\*Oklahoma Unemployment sat at 3.3% in December 2024.

Source: Oklahoma.gov/treasurer

## Unemployment rate

Percent\*



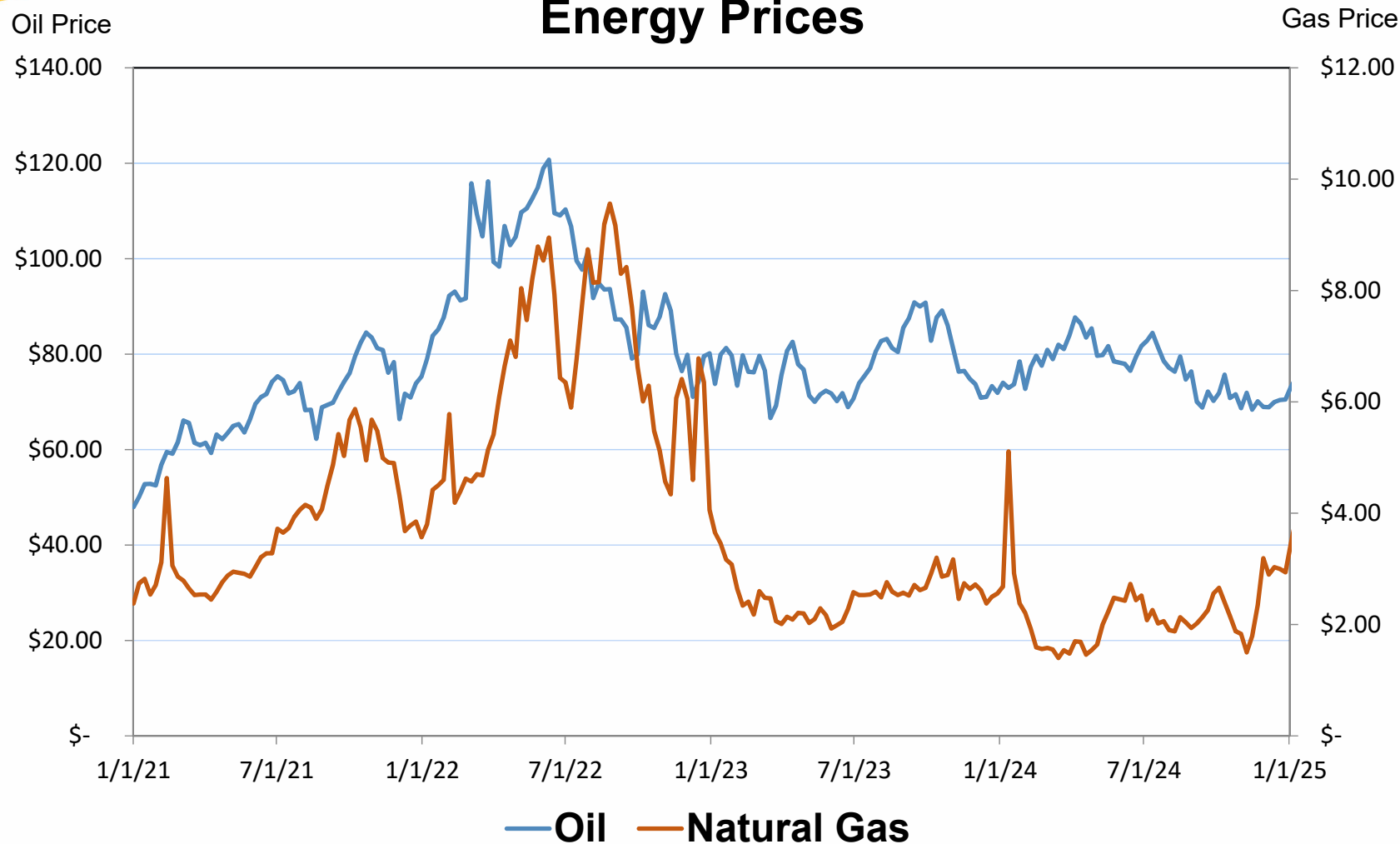
\*Seasonally adjusted.

SOURCE: Bureau of Labor Statistics; Texas Workforce Commission; seasonal adjustments by the Dallas Fed.

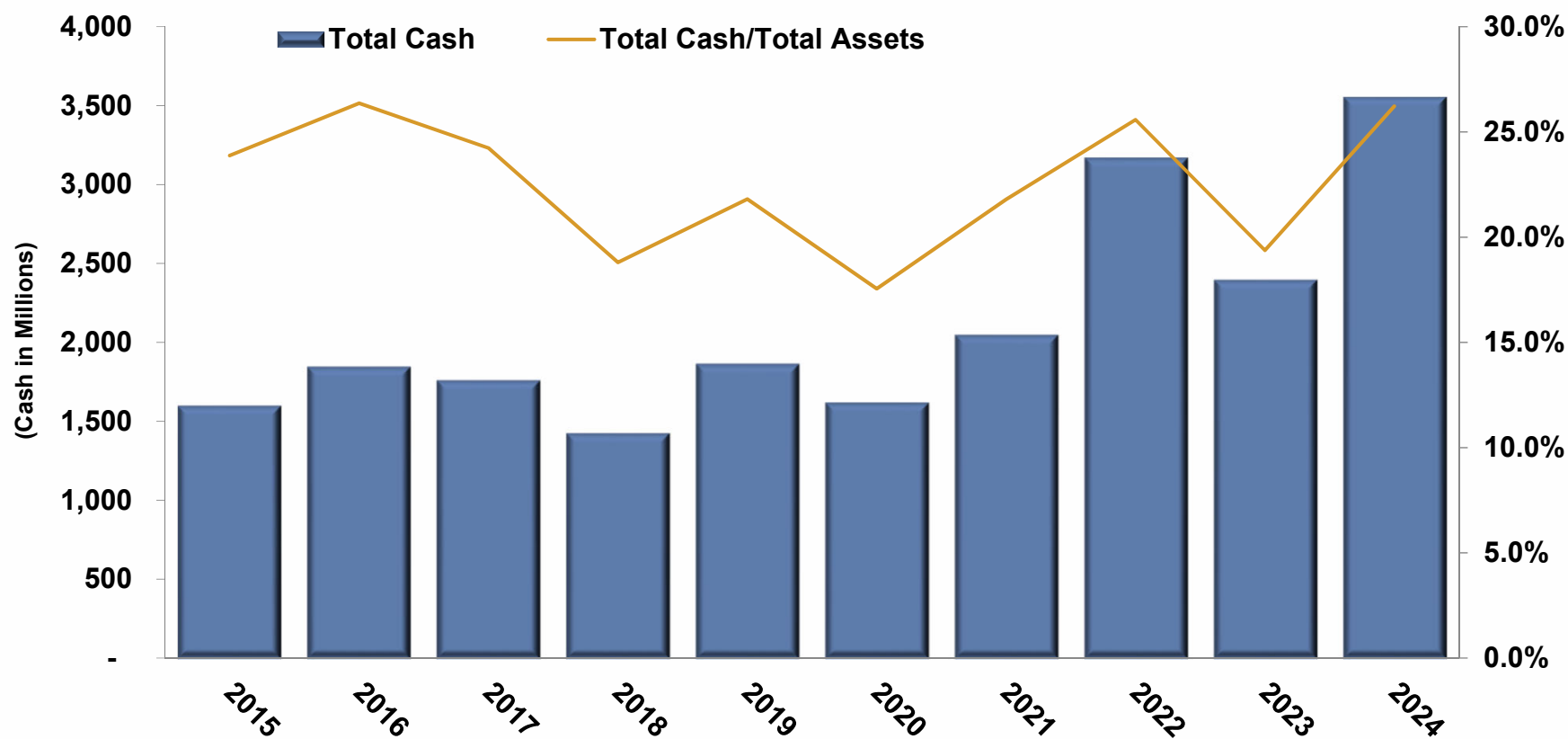
Federal Reserve Bank of Dallas

\*The DFW unemployment rate was 3.9%, remaining below the state's unemployment rate of 4.2% and the nation's jobless rate of 4.1%.

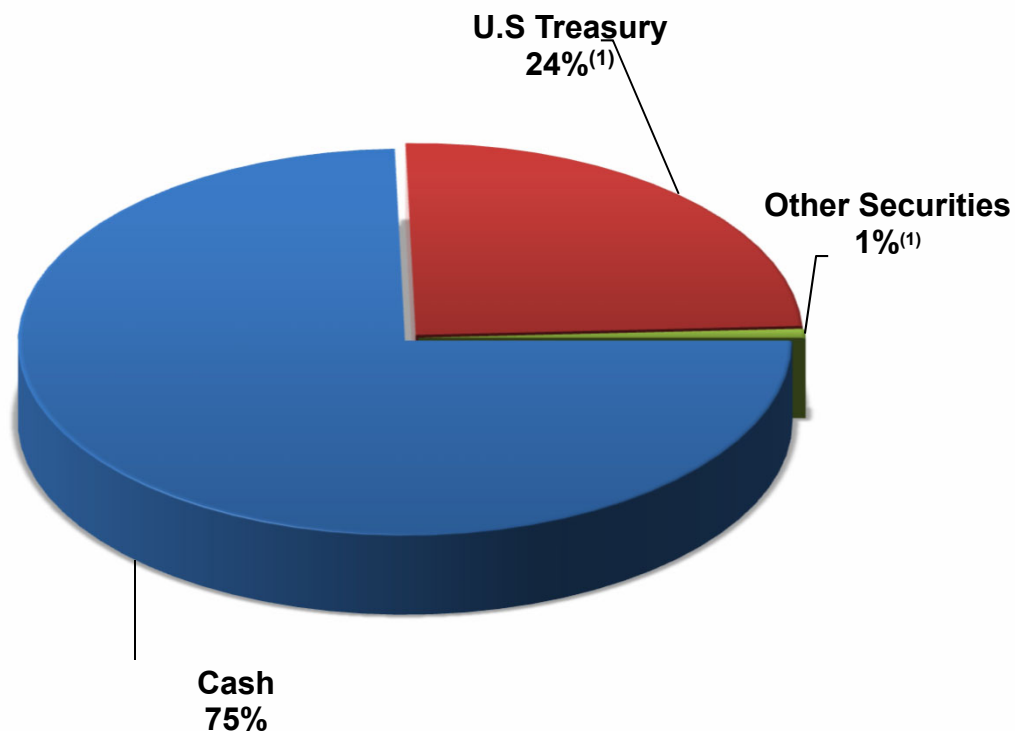
## Energy Prices







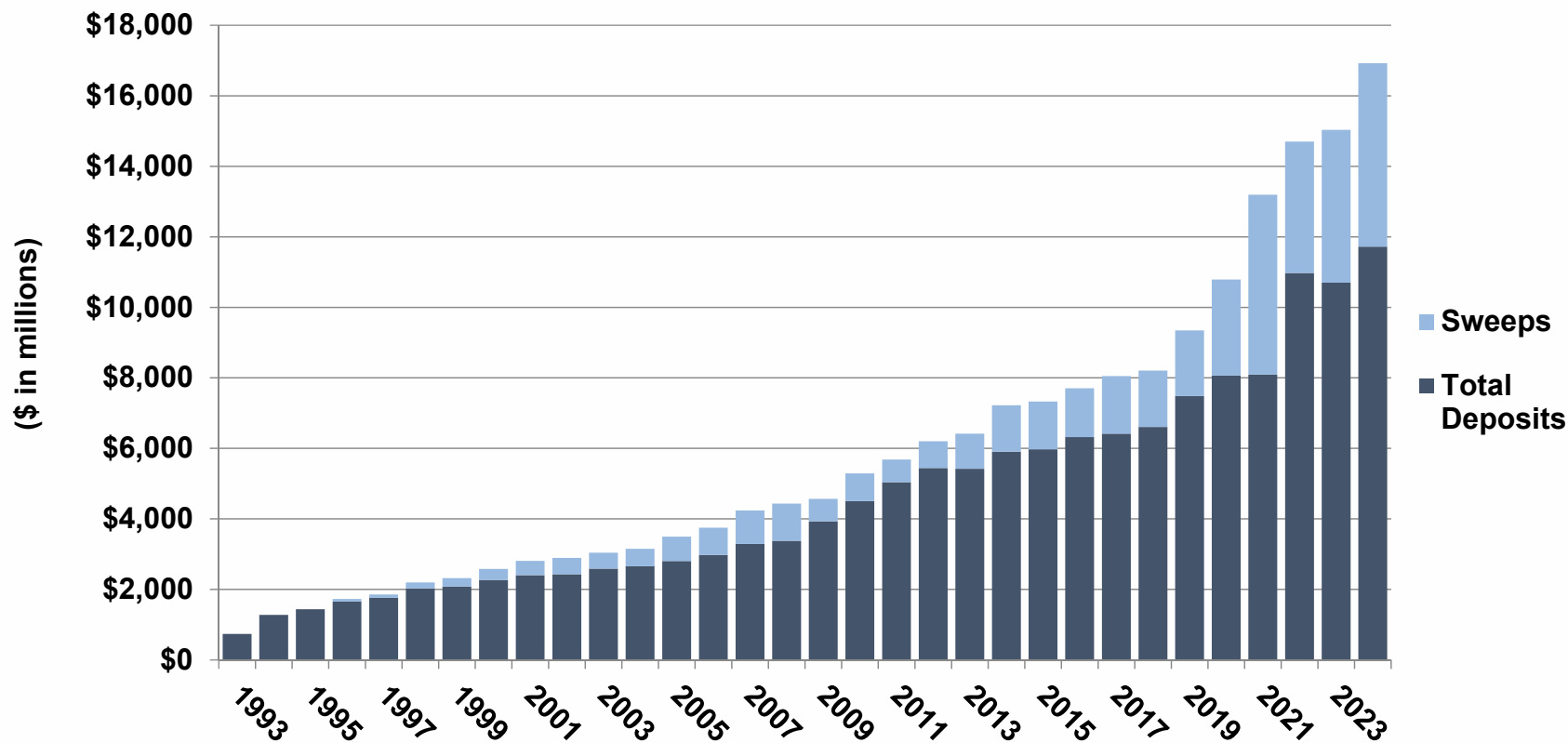
## High Quality Liquidity Portfolio: \$4.8 billion



- Portfolio used exclusively as an on-balance sheet source of liquidity:
  - 24% unencumbered
  - 76% pledged as collateral for public funds on deposit, repurchase agreements and for other purposes as required or permitted by law
- No credit risk exists given 99.3% of the investment portfolio is U.S. agency/sponsored agency and U.S. Treasury backed.

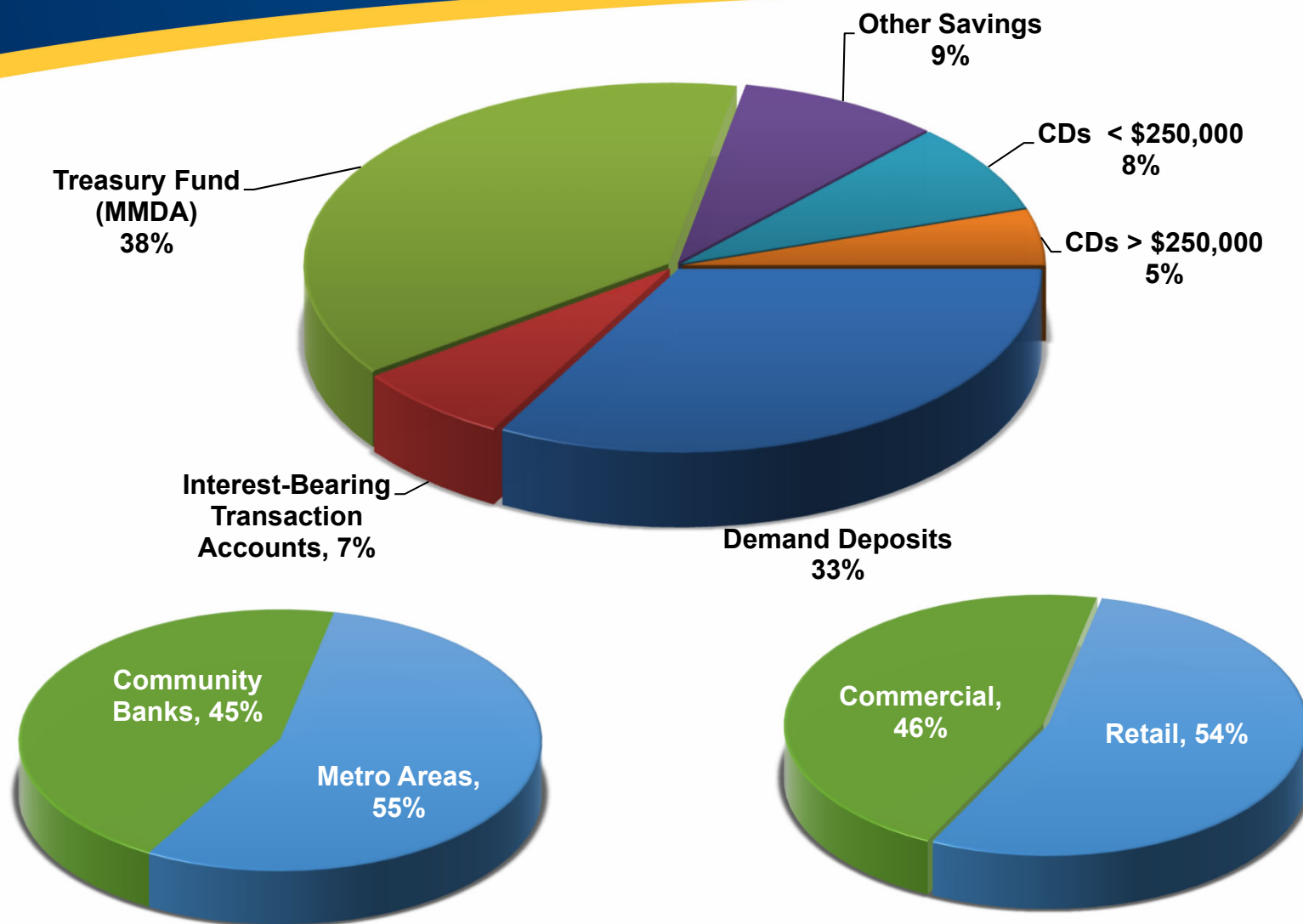
(1) Represents market value as of December 31, 2024, regardless of AFS/HTM designation. Excludes investments made under equity accounting method.

## Total Deposits



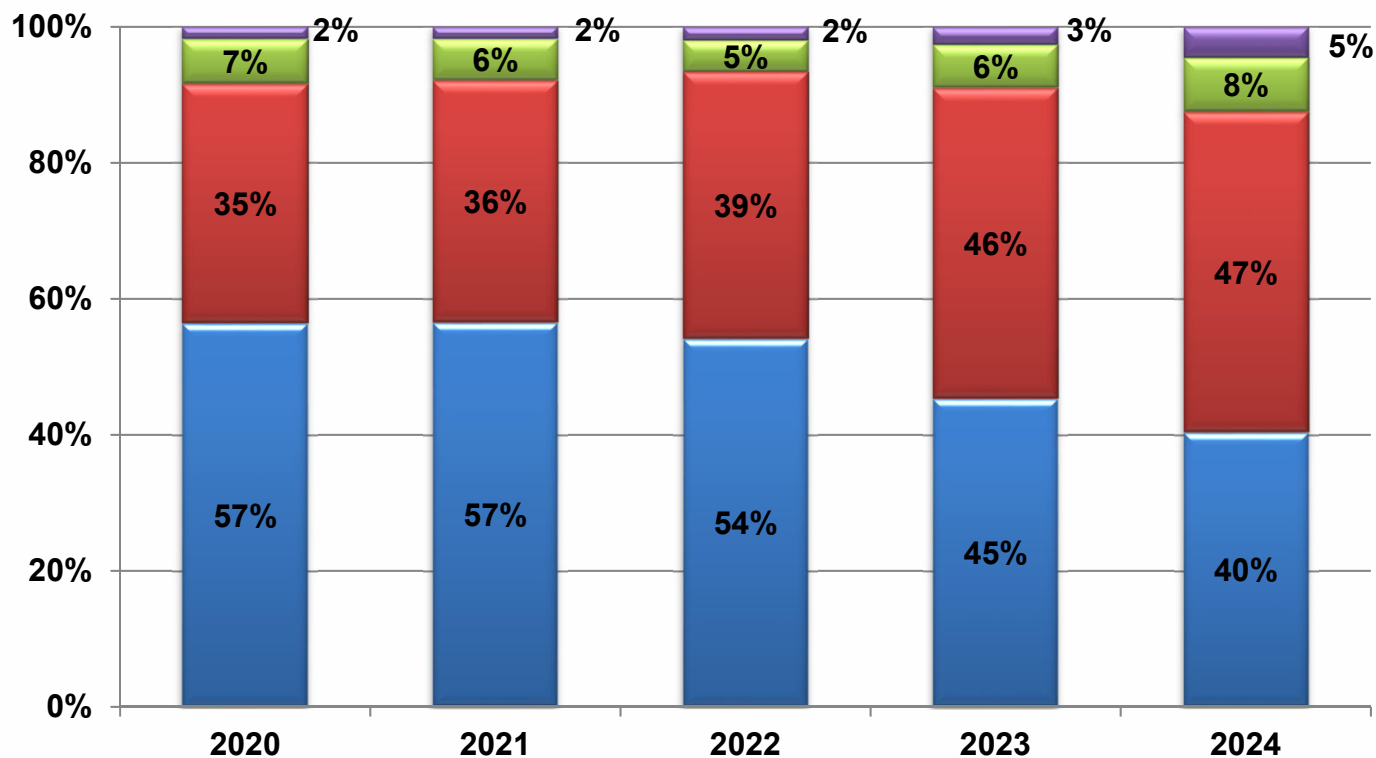
- Average annual deposit growth was 7.5% in the last 10 years
- From 2015 through 2024, growth from acquisitions was 2.6% compared to 4.9% organic growth in the same period
- Estimated uninsured deposits to total deposits ratio is 34%

# Deposit Mix



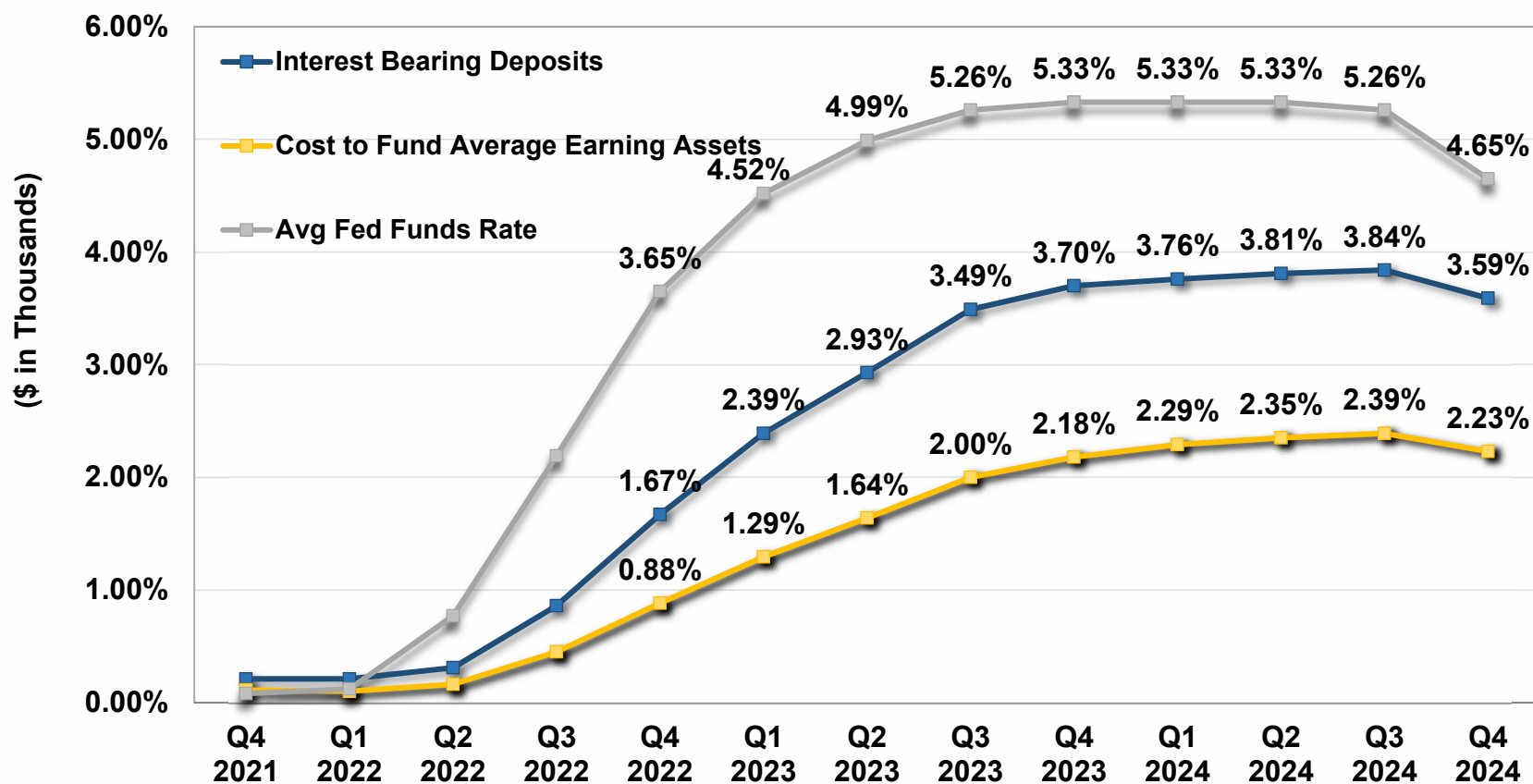
# Deposit Mix

■ Demand & Interest Bearing Transaction Accts    
 ■ Savings & MMDA    
 ■ CDs < \$250,000    
 ■ CDs > \$250,000

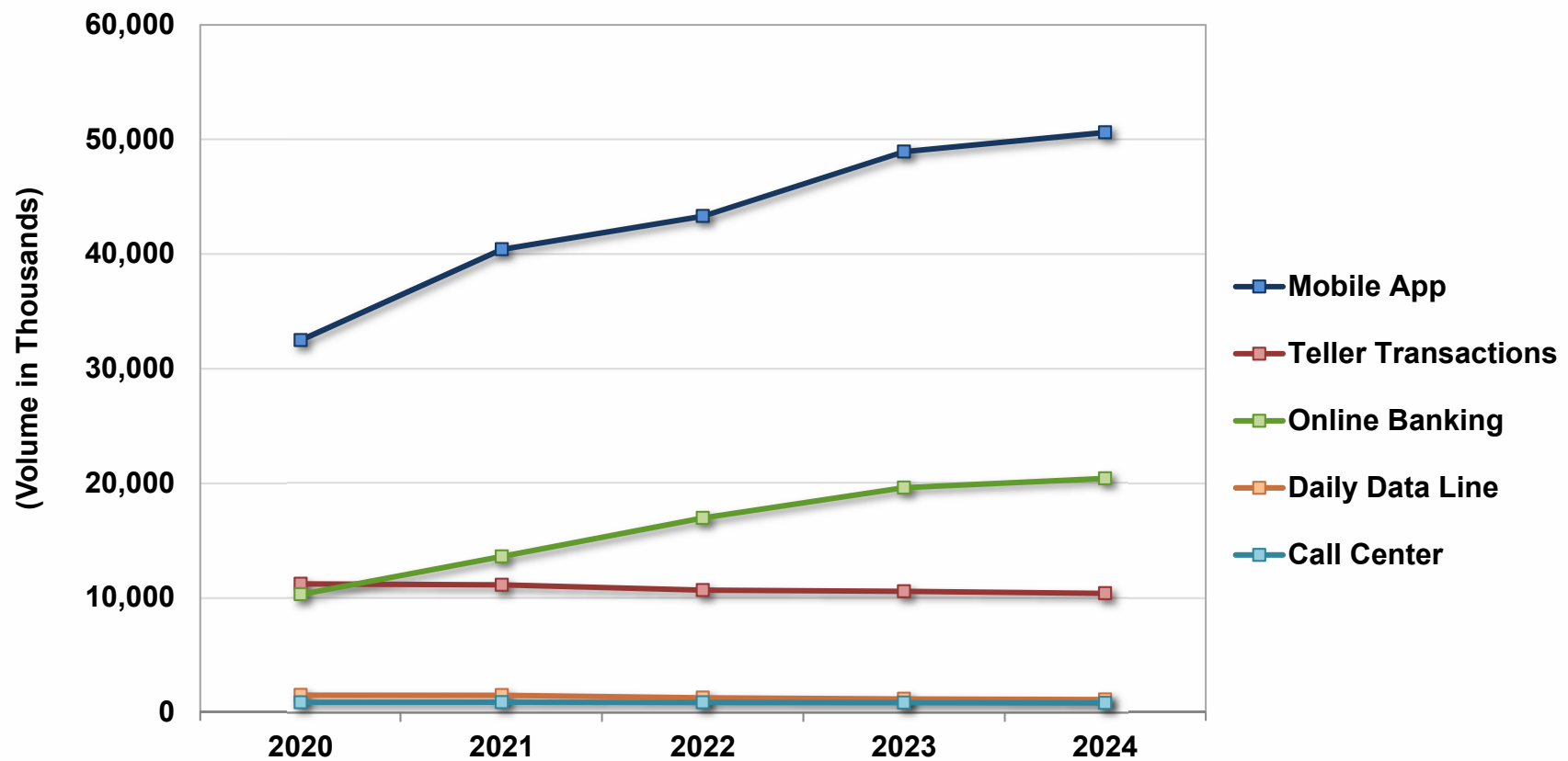




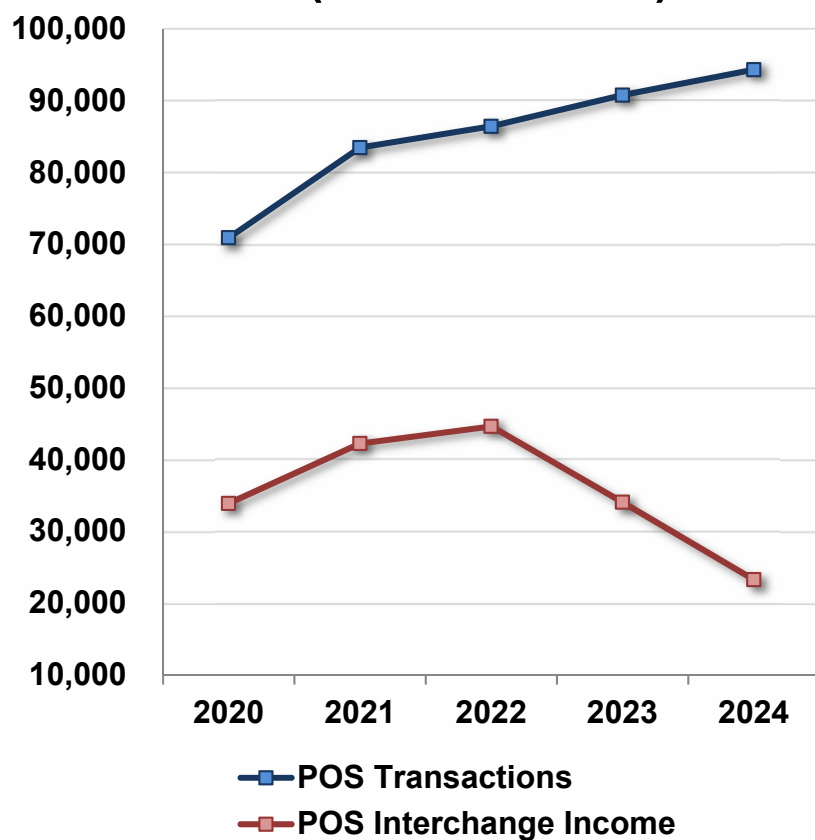
## Funding Rates



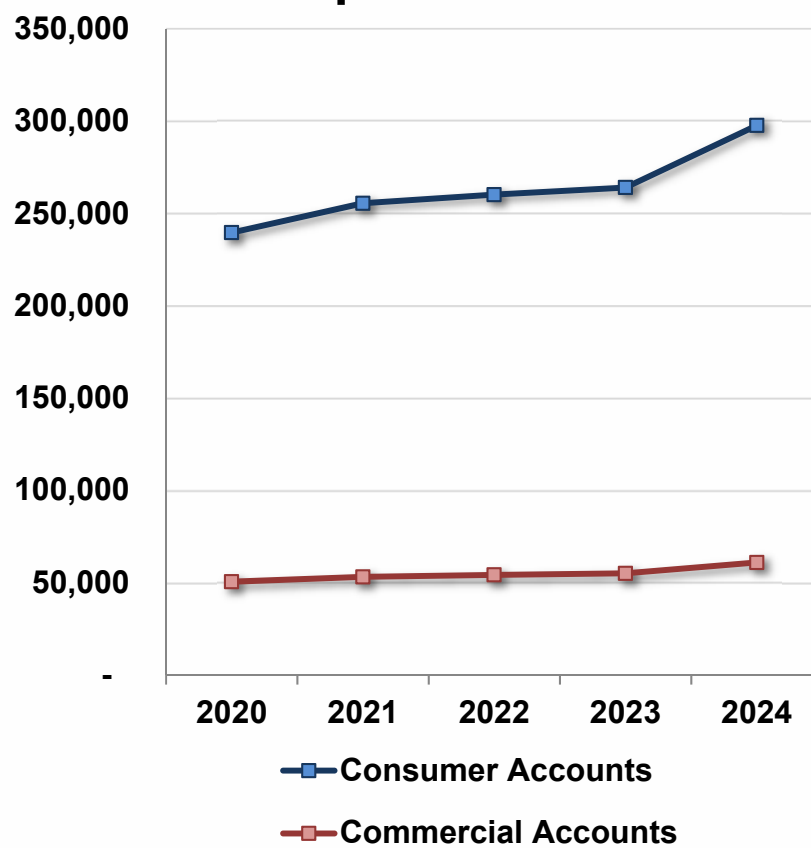
## Delivery Channels



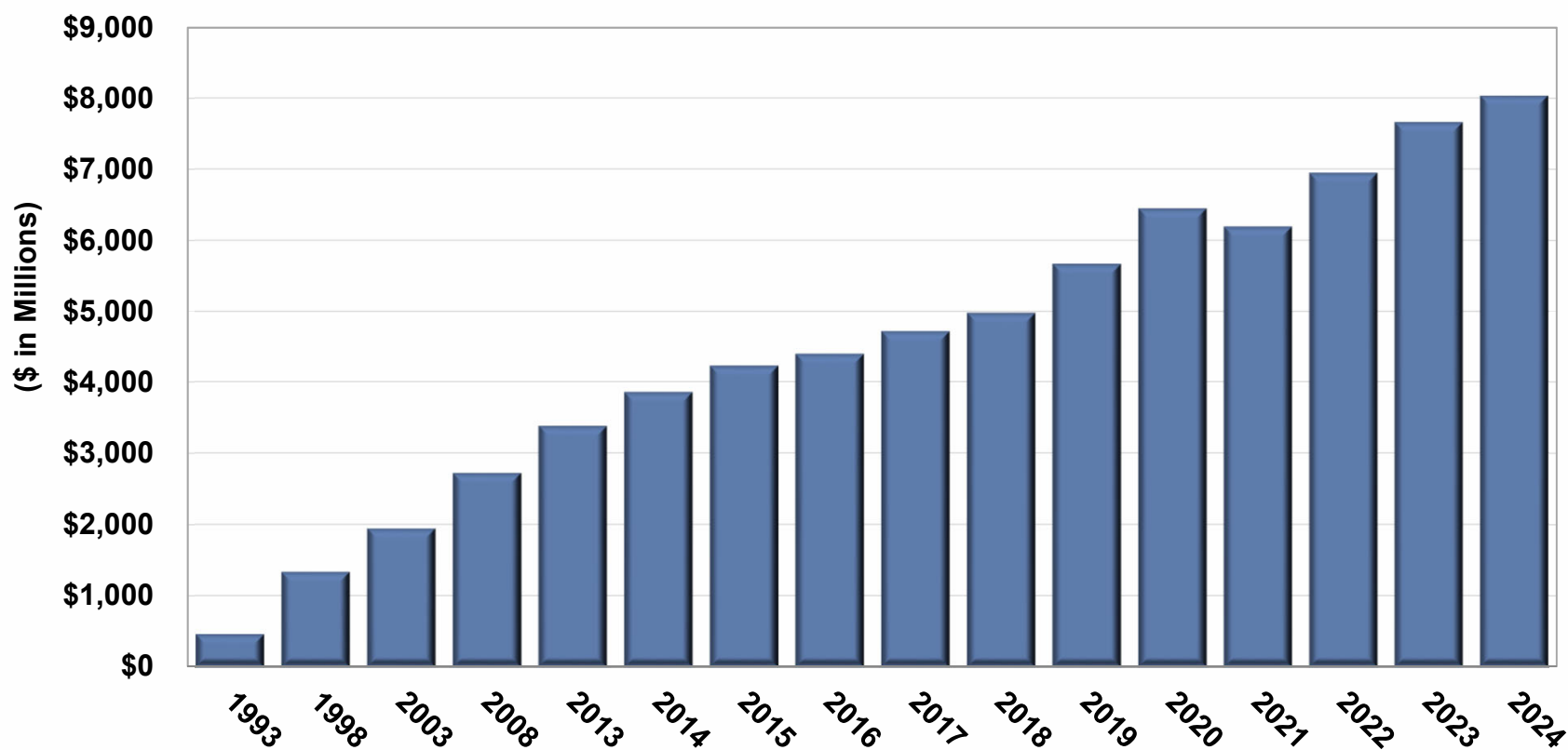
### POS Transactions (in thousands)



### Number of Demand Deposit Accounts

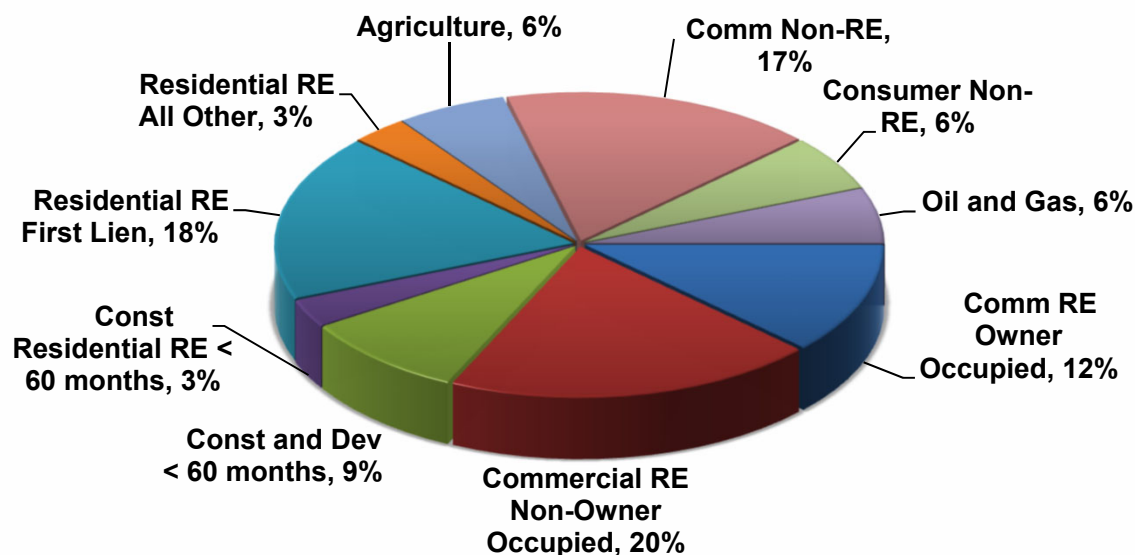


## Total Loans



- Average annual loan growth was 7.8% over the last 10 years.
- Loans increased in 2024 by 4.9%

# Loan Portfolio Composition



## Real Estate 68.0% total loans

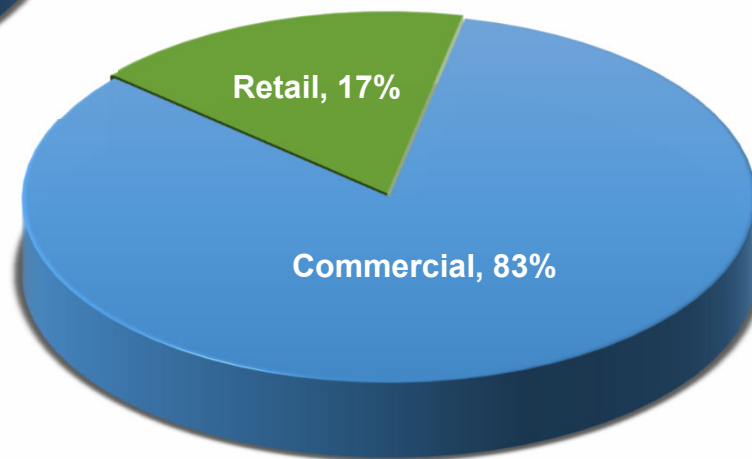
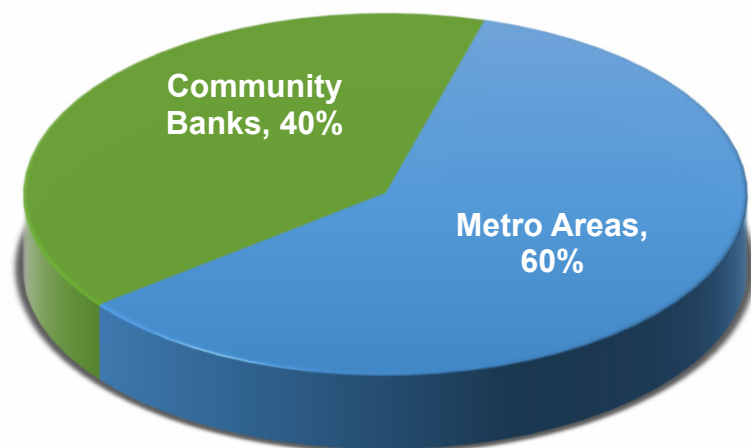
- 1-4 family not construction: 20.7%
- Office professional: 8.0%
- Retail/shopping center: 5.8%
- Multi-family residential: 5.6%
- Warehouse/storage: 4.8%
- 1-4 family construction: 3.6%
- Farmland: 3.5%
- All other real estate: 16%

## Non-Real Estate 32.0% total loans

- Vehicles, RVs & boats: 6.0%
- Inventory/receivables: 4.8%
- Oil & gas production: 4.6%
- Stocks, bonds & notes: 3.9%
- Commercial equipment/fixtures: 3.7%
- Unsecured: 2.6%
- All other non-real estate: 6.4%



# Loan Portfolio Composition

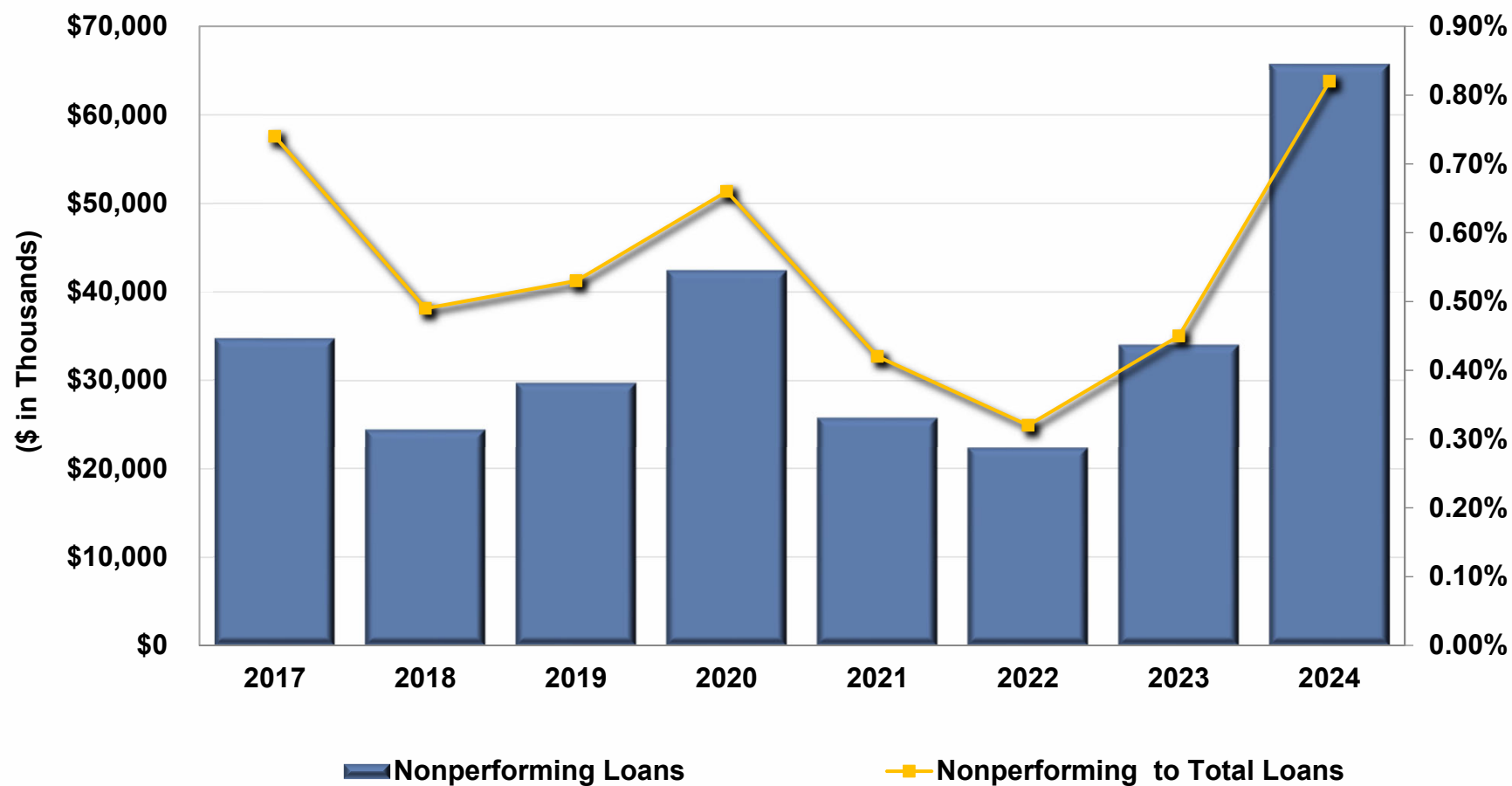


## BancFirst Corp Office Loans

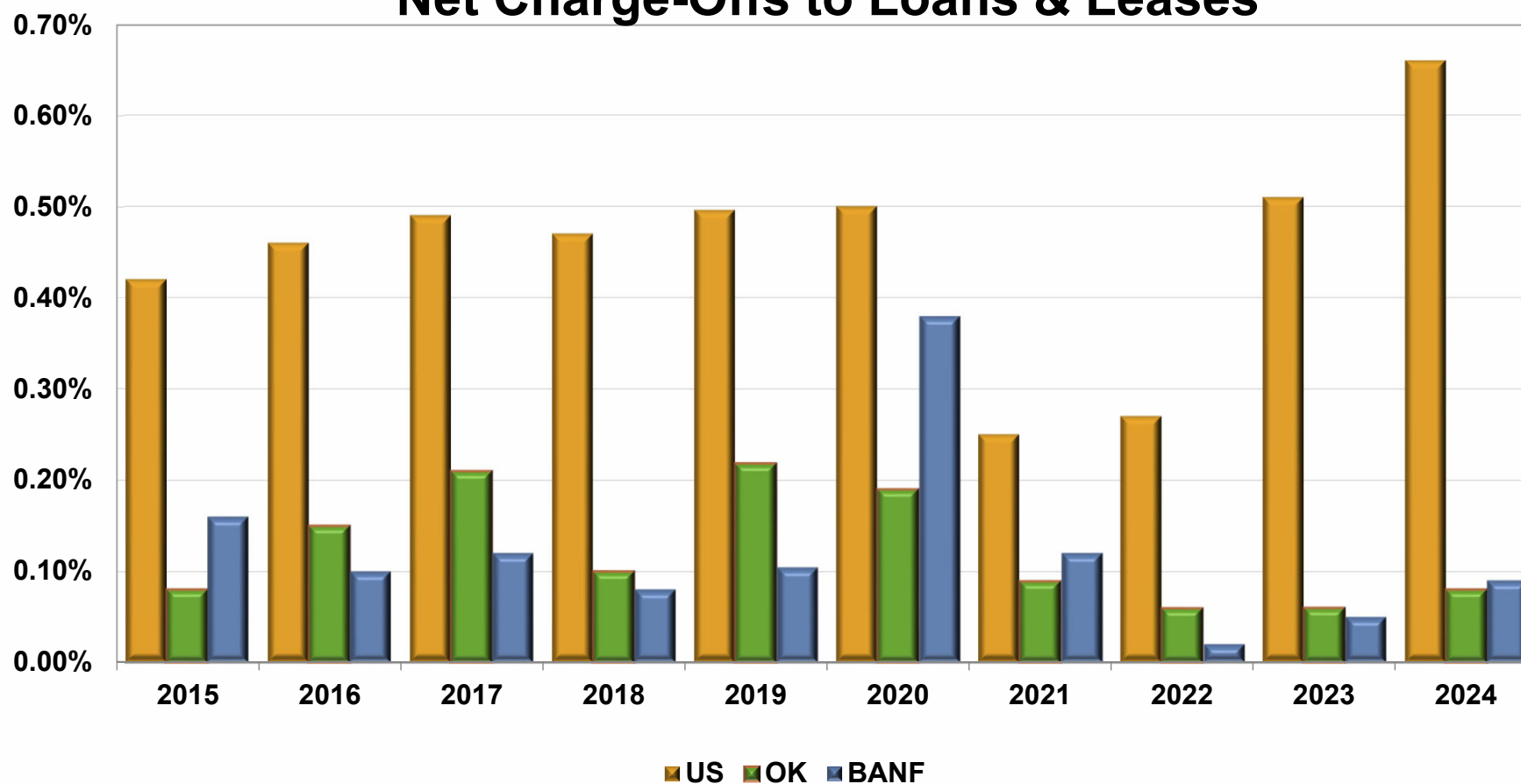
Owner Occupied	\$275,845,000	Balance	Percent of total loans: 3.44%
Owner Occupied	\$289,963,000	Committed	Percent of total loans: 3.61%

Non-Owner Occupied	\$393,913,000	Balance	Percent of total loans: 4.91%
Non-Owner Occupied	\$418,964,000	Committed	Percent of total loans: 5.22%

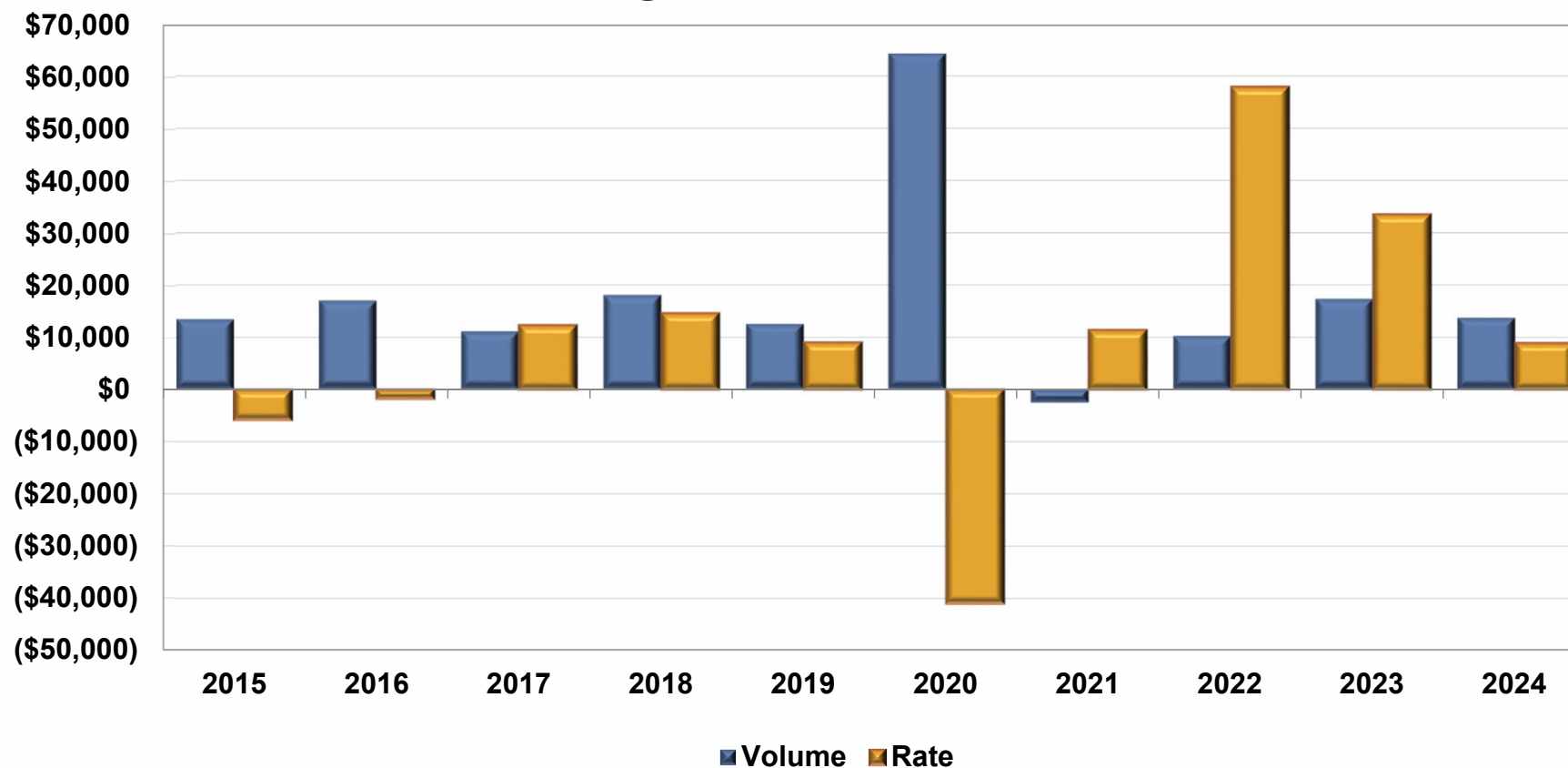
## Nonperforming Loans



## FDIC Insured Institutions: Net Charge-Offs to Loans & Leases

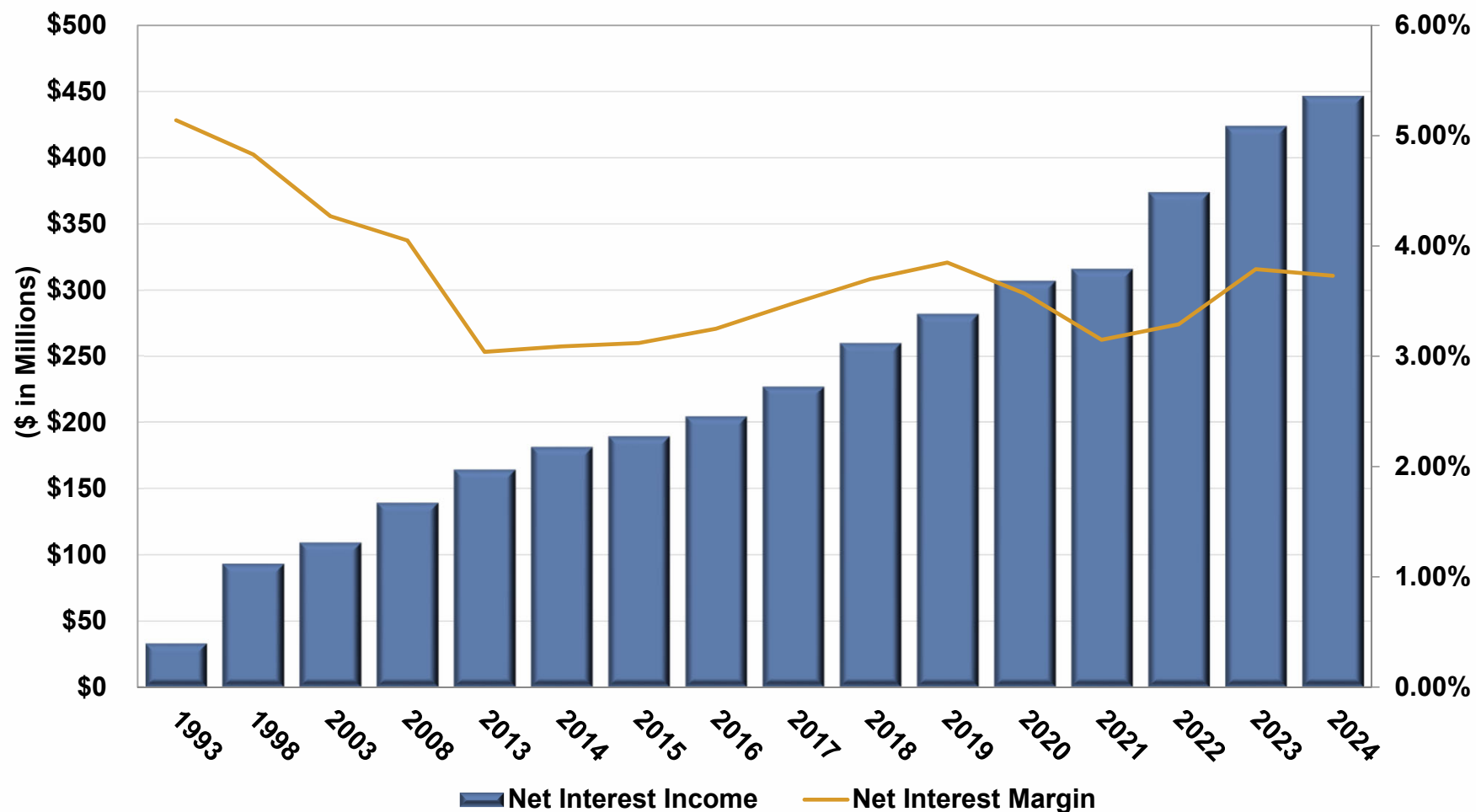


## Change in Net Interest Income

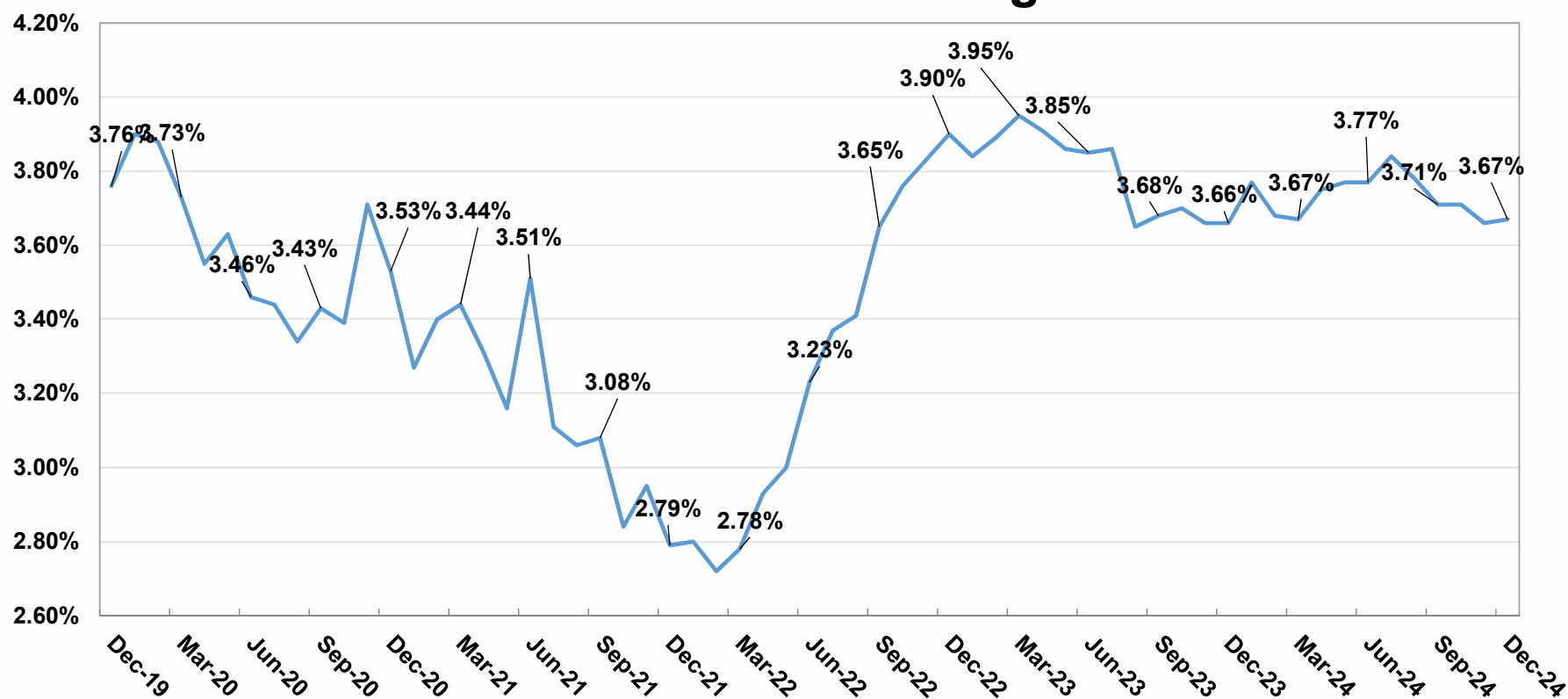




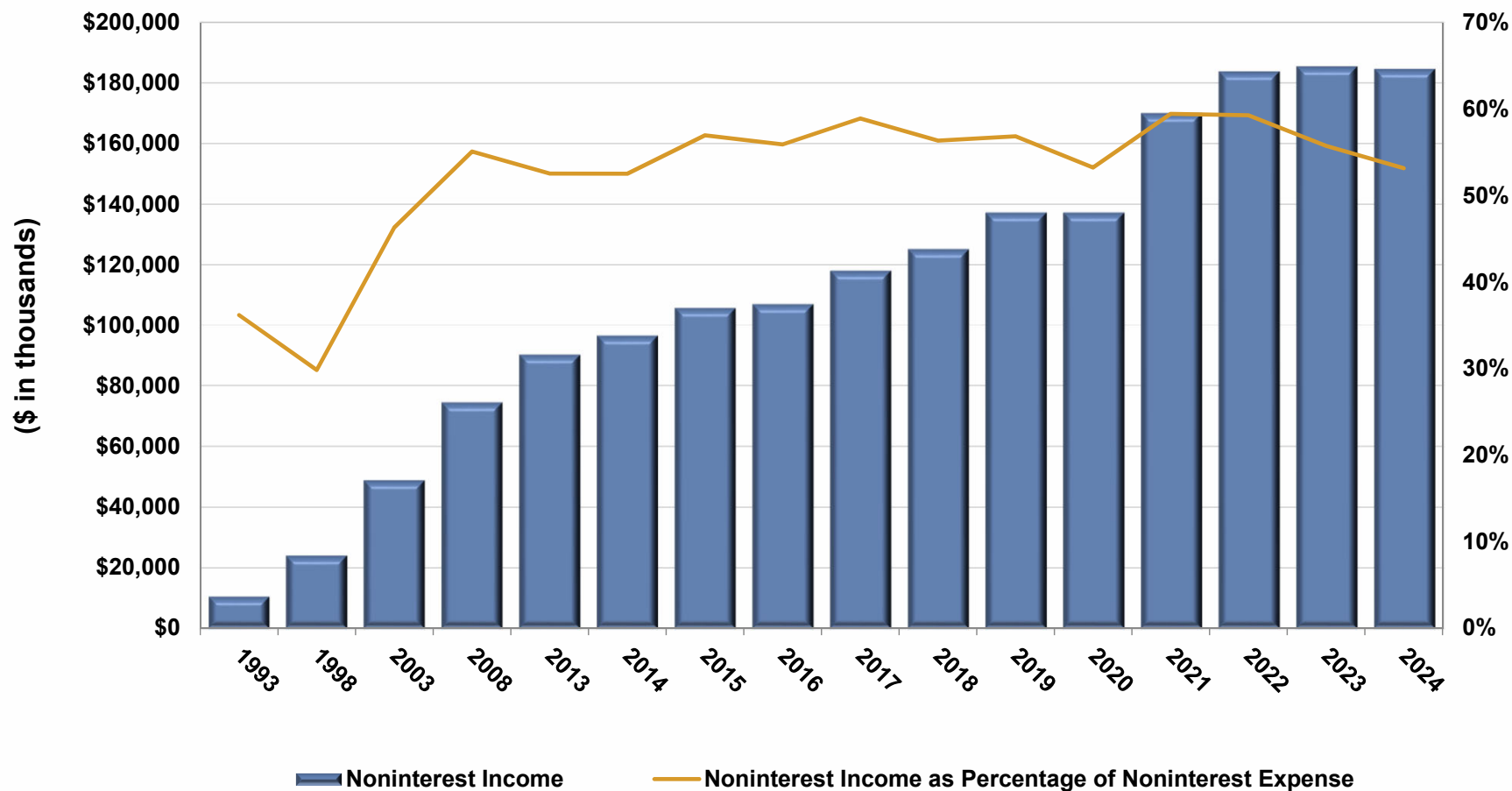
## Net Interest Income

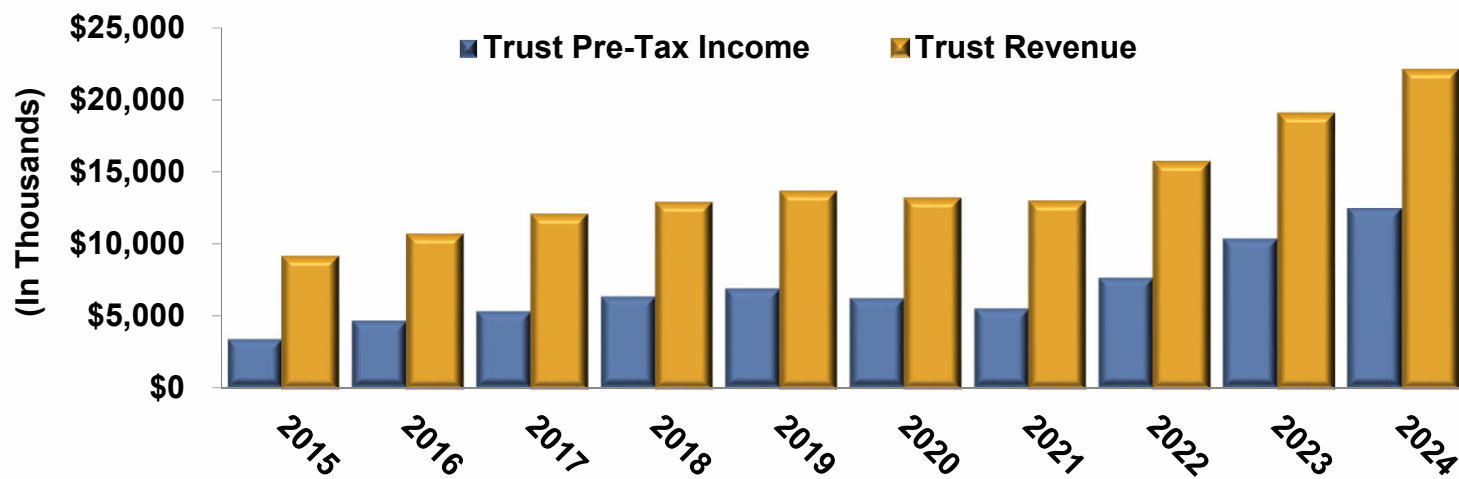
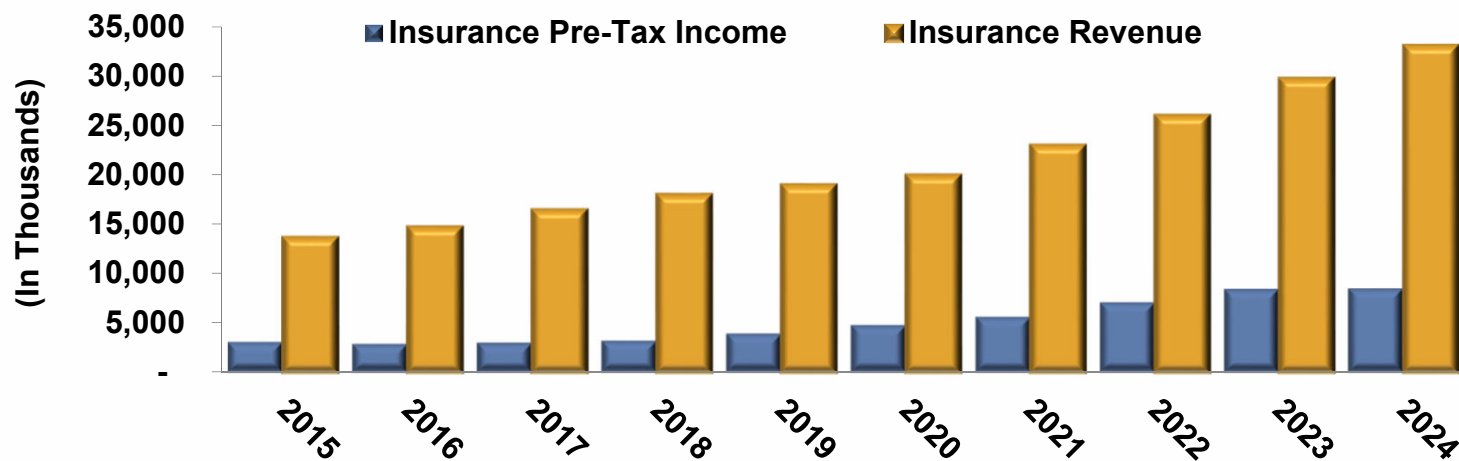


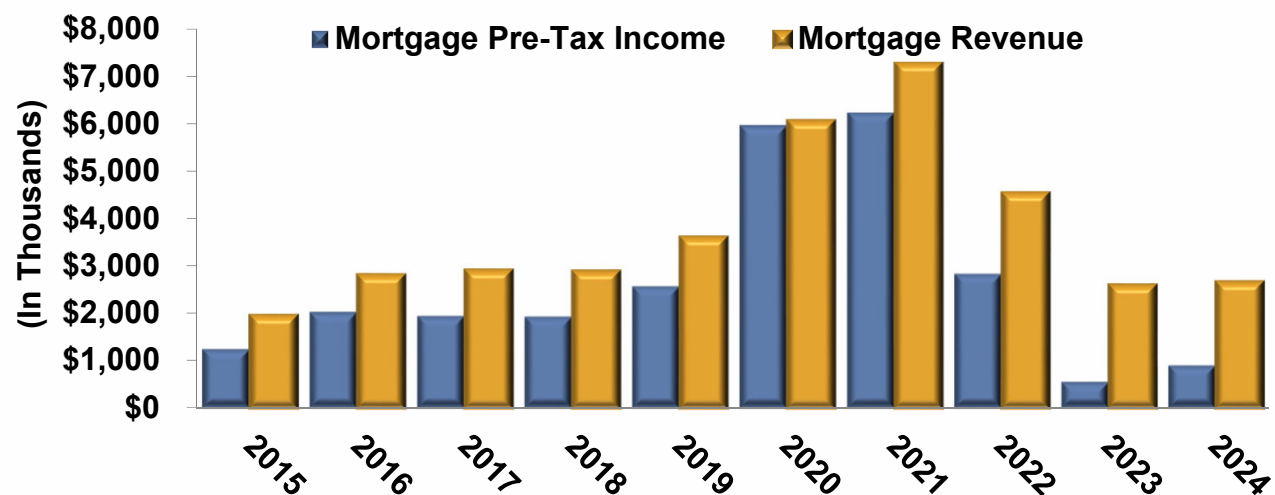
## Five-Year Interest Margin



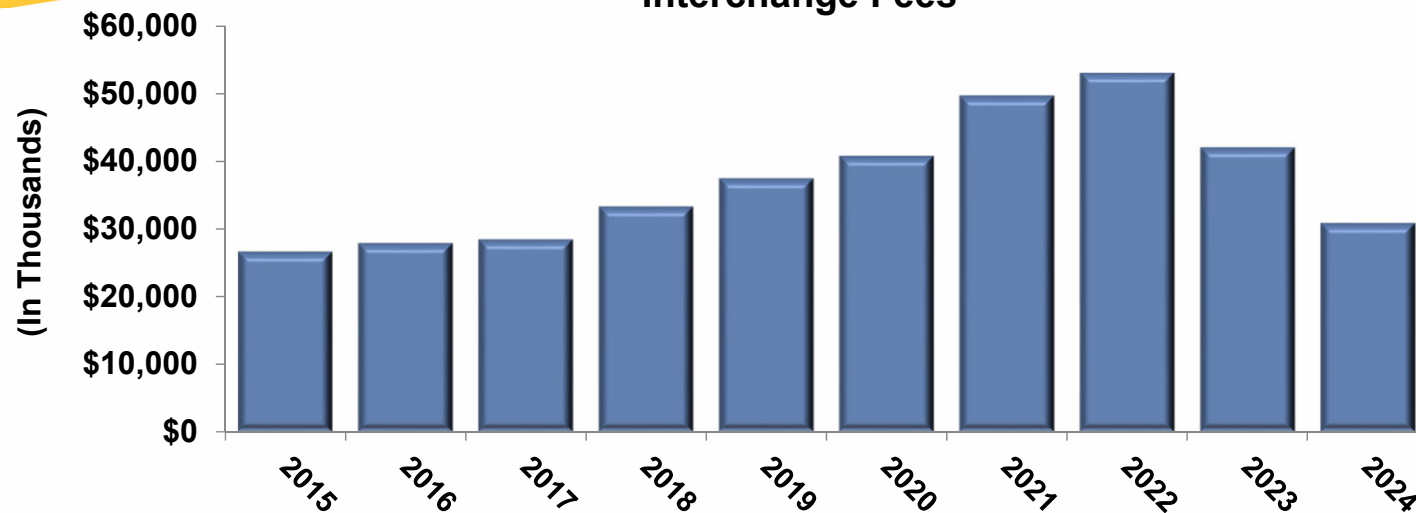
## Noninterest Income







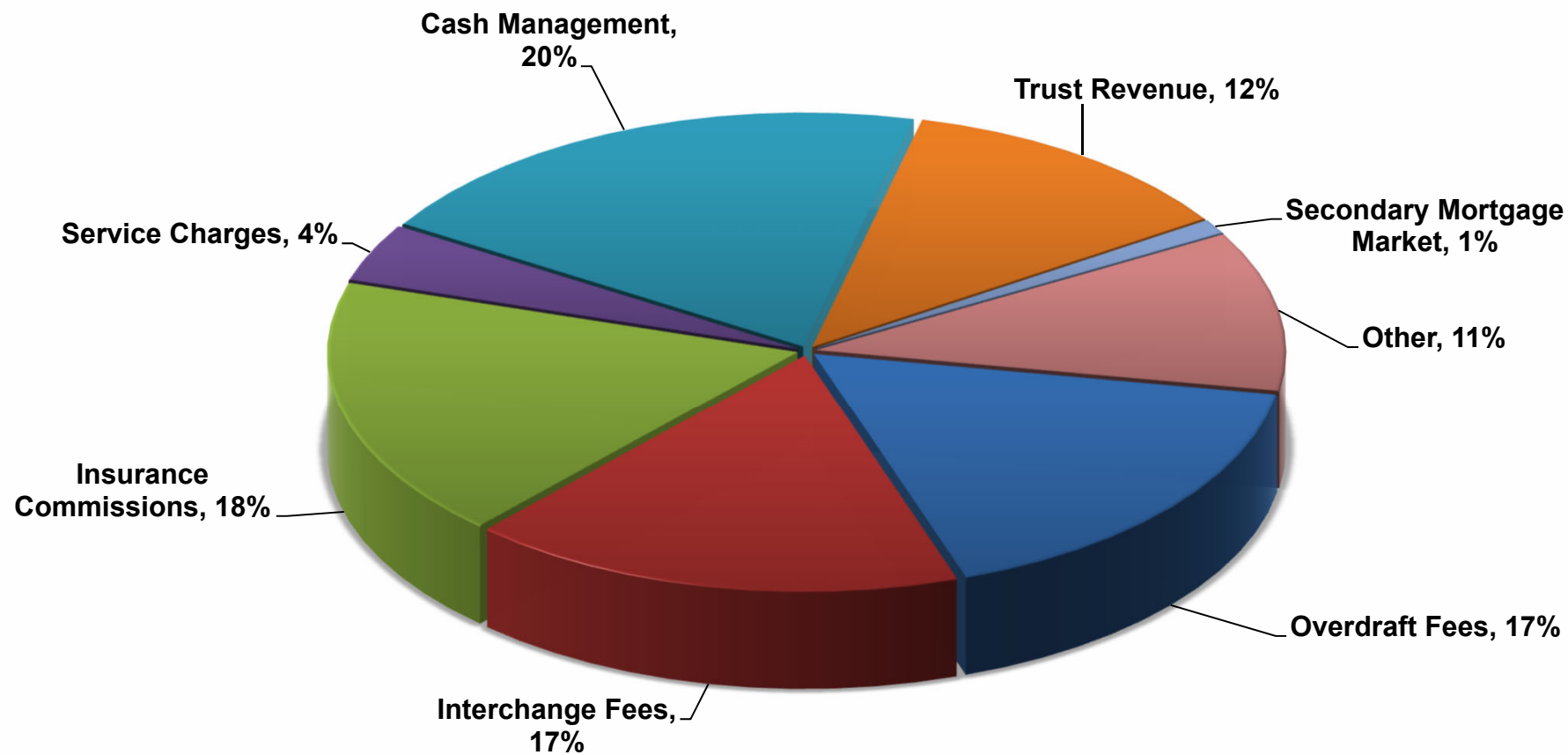
### Interchange Fees

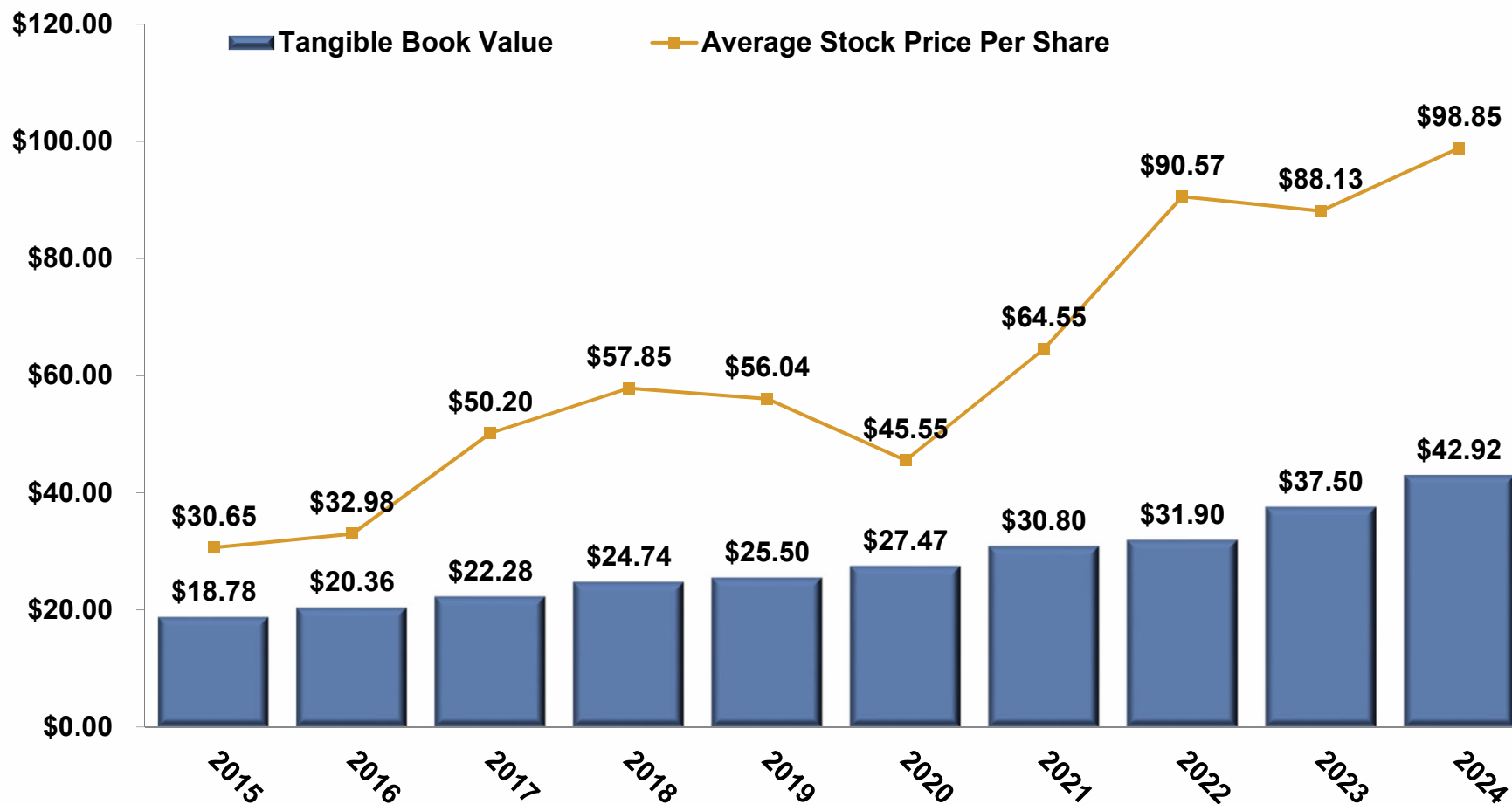


### NSF Fees



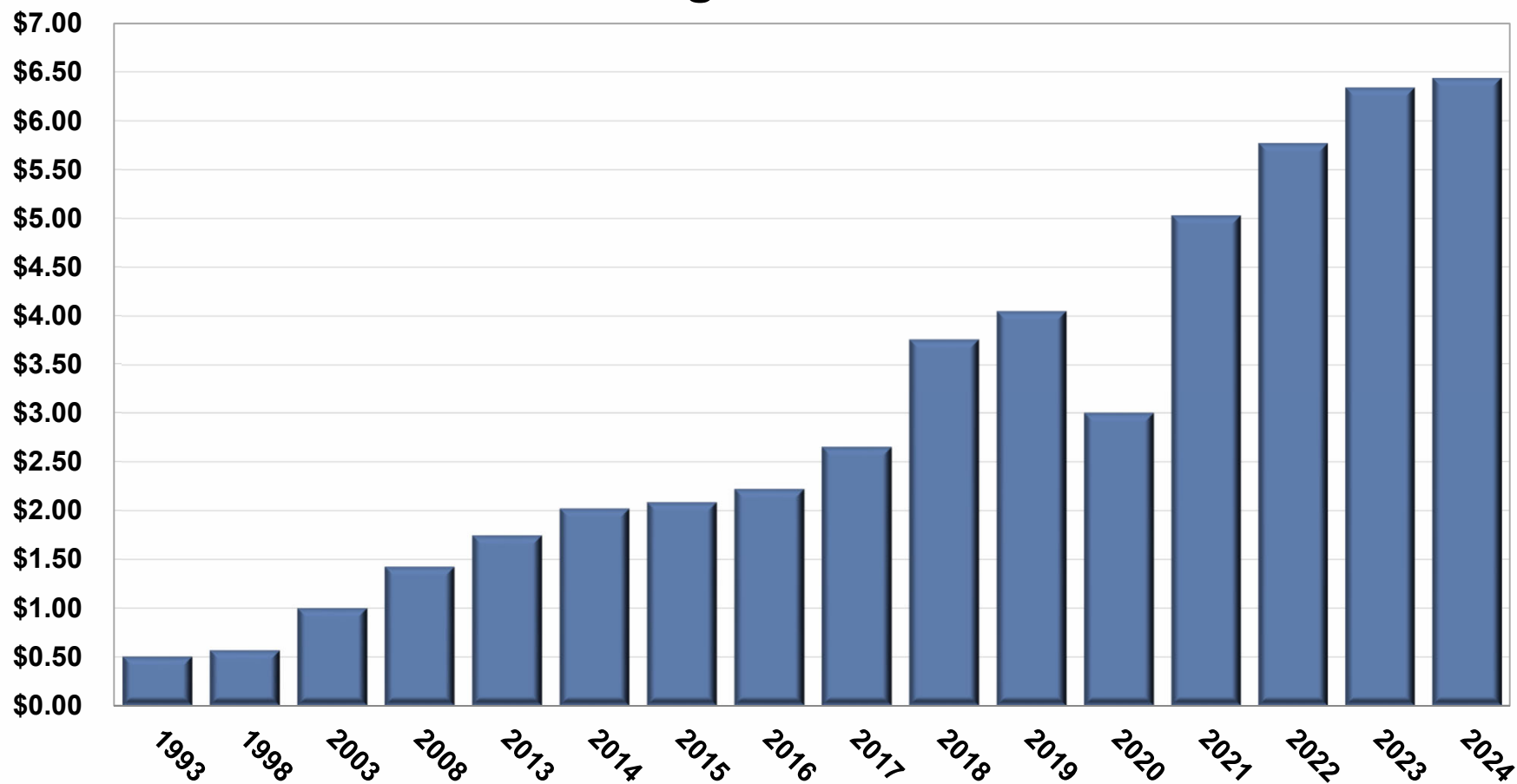
## Noninterest Income



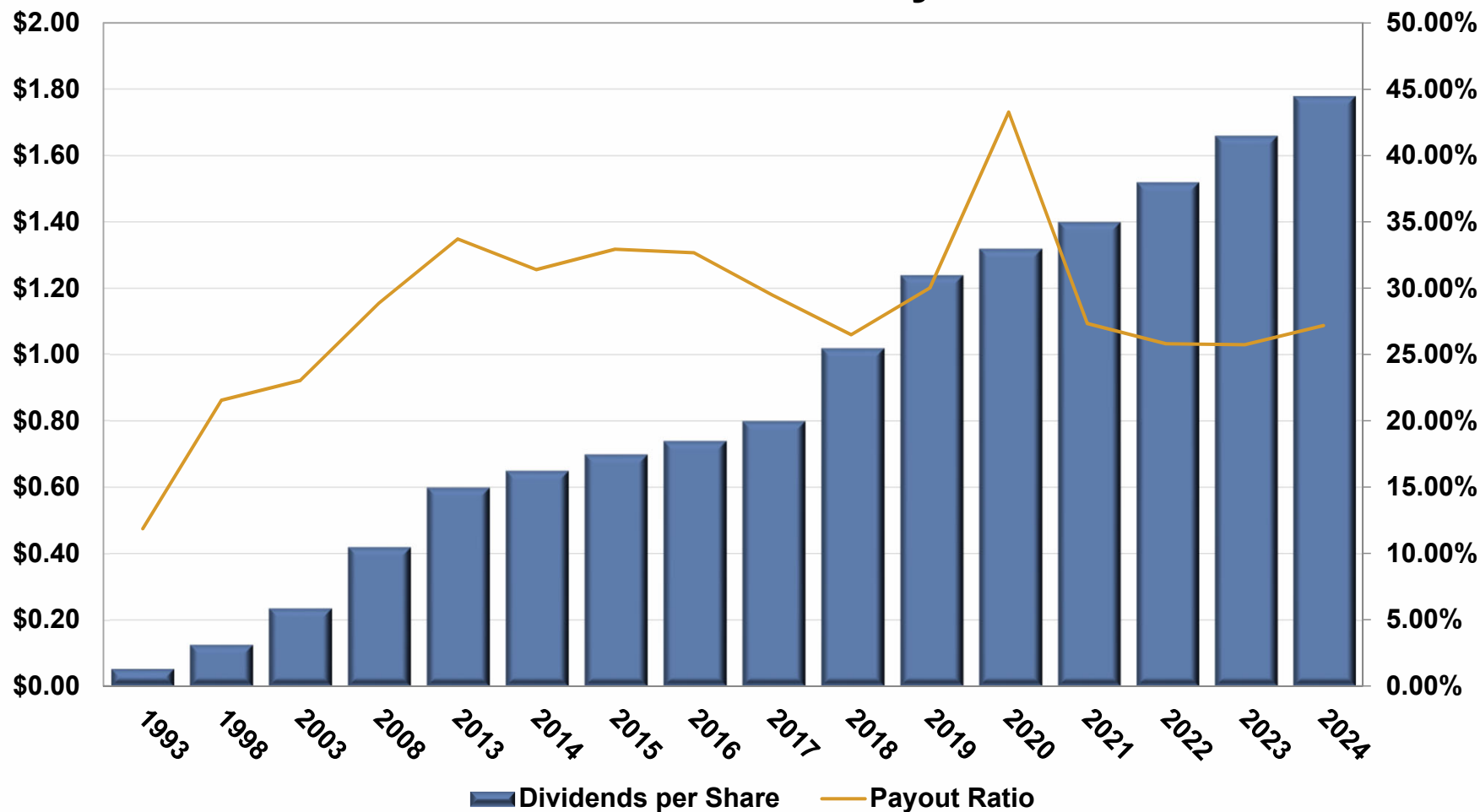




## Earnings Per Share

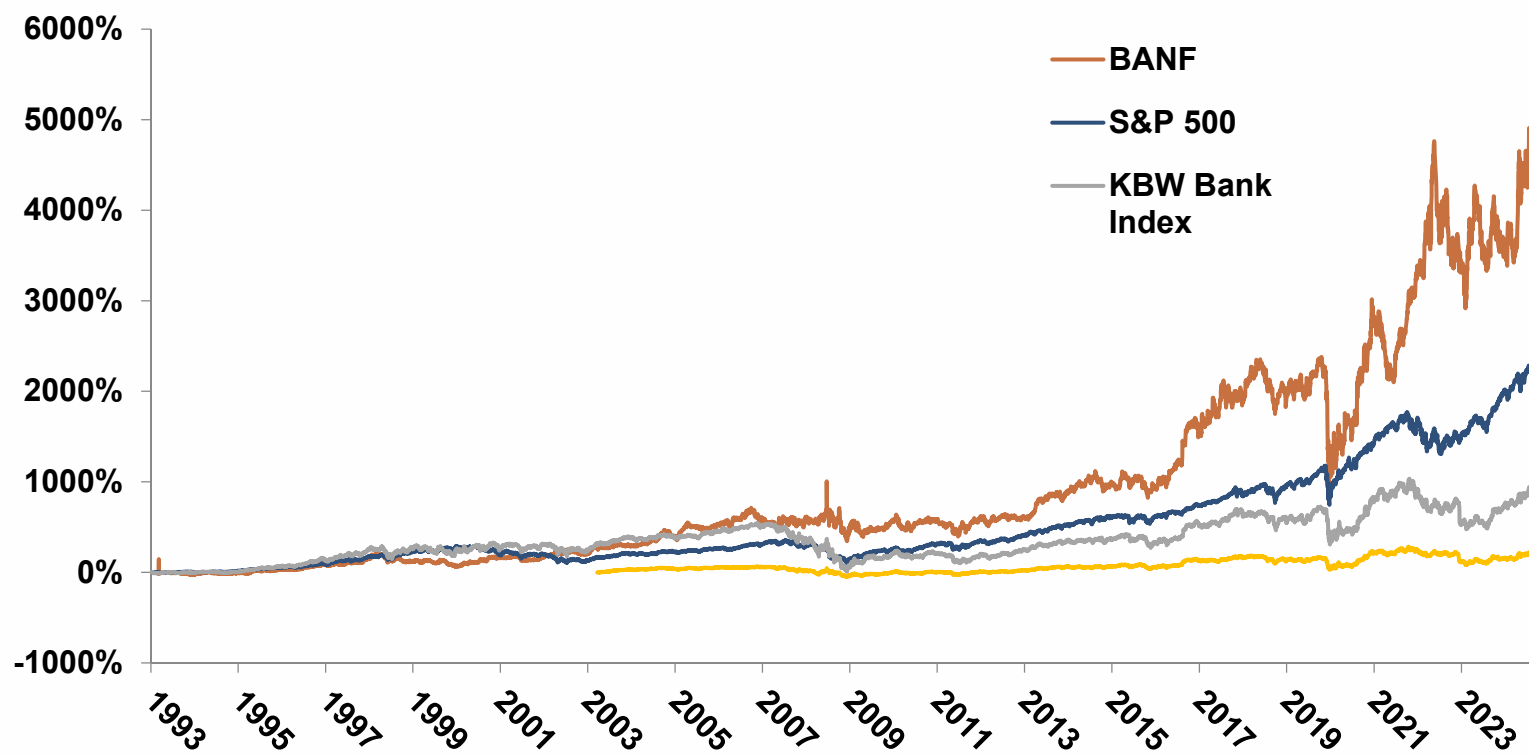


## Dividend History



	December 31, 2024			
	BancFirst (Bank)	Pegasus (Bank)	Worthington (Bank)	BancFirst Corp
<b>Total Capital/Risk Assets</b>	<b>16.81%</b>	<b>16.12%</b>	<b>12.12%</b>	<b>18.49%</b>
<b>Common Equity Tier 1/Risk Assets</b>	<b>15.42%</b>	<b>15.11%</b>	<b>11.20%</b>	<b>16.41%</b>
<b>Tier 1 Capital/Risk Assets</b>	<b>15.69%</b>	<b>15.11%</b>	<b>11.20%</b>	<b>16.70%</b>
<b>Leverage Ratio (Tier 1 Capital/TA)</b>	<b>10.29%</b>	<b>10.75%</b>	<b>8.41%</b>	<b>11.17%</b>

# Stock Performance vs. the General Market since IPO



- Average increase in shareholder return since IPO in 1993 has been 13.1% vs. S&P 500 of 10.4% and KBW Bank Index of 7.7%.
- KRE Bank Index has an average return of 4.4% since its inception in 2003.
- BancFirst has a beta of 0.89

- Number and quality of both household and commercial core deposit relationships
- Sustained asset quality
- Strong capital
- Exceptional liquidity; high level of core deposit funding
- Emphasis on non-interest income
- Invested management
- Acquisition/conversion expertise

# *BancFirst*®

**STRONG. SAFE. LOYAL.**

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**Forbes**  
AMERICA'S  
**BEST BANKS**  
**2025**

**RANKED TOP 20**

on Forbes' list of America's Best Banks

**THE HIGHEST RANKED  
OKLAHOMA BANK**



Ranked one of the

**SAFEST & STRONGEST  
BANKS IN THE NATION**

by Bank Director Magazine for  
**18 CONSECUTIVE YEARS**

## Forward-Looking Statements

This presentation contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934 with respect to earnings, credit quality, corporate objectives, interest rates and other financial and business matters. Forward-looking statements include estimates and give management's current expectations or forecasts of future events. The Company cautions readers that these forward-looking statements are subject to numerous assumptions, risks and uncertainties, including economic conditions; the performance of financial markets and interest rates; legislative and regulatory actions and reforms; competition; as well as other factors, all of which change over time. Actual results may differ materially. These risks and other factors are described more fully in the Company's Annual Report on Form 10-K for 2024 and other filings with the Securities and Exchange Commission.